

ANNUAL REPORT

PARMESHWARI SILK MILLS LIMITED

2013-2014

CORPORATE INFORMATION:

Directors

Rai Sahib	Chairman
Kuljeet Kaur	Whole Time Director
Jatinder Pal Singh	CEO / Whole time director
Prabhpreet Kaur	Whole Time Director
Ajinder Pal Singh	Whole Time Director
Charanpreet Kaur Rajpal	Independent Director

Statutory Auditors

Davinder Pal Singh & Co.
Chartered Accountant
524-L, Model Town, Opp. Bawa Bakery, Ludhiana, Punjab-141002

Registrar & Transfer Agent

Skyline Financial Services Private Limited
D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020

Annual General Meeting

Date	:	30th September, 2014
Time	:	11:30 A.M.
Day	:	Tuesday
Venue	:	Village- Bajra, Rahon Road, Ludhiana-141007.

Name of the Stock Exchanges at which the Company's shares are listed

1. Ludhiana Stock Exchange Ltd.
2. Delhi Stock Exchange Ltd.

Registered Office

Village- Bajra, Rahon Road, Ludhiana-141007.

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN TO ALL SHAREHOLDERS OF PARMESHWARI SILK MILLS LIMITED THAT ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD ON TUESDAY, THE 30th SEPTEMBER, 2014 AT ITS REGISTERED OFFICE AT VILLAGE- BAJRA, RAHON ROAD, LUDHIANA- 141007 AT 11.30 A.M. TO TRANSACT THE FOLLOWING BUSINESS(s):

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2014, Statement of Profit & Loss of the Company for the year ended 31st March 2014 and reports of the Directors and auditors thereon.
2. To appoint a Director in place of Mr. Ajinder Pal Singh, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs. Prabhpreet Kaur, who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint M/s Davinder Pal Singh & Co, Chartered Accountants, Ludhiana who retire at the conclusion of ensuing Annual General Meeting and being eligible offer themselves for re-appointment and will hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of next AGM of the Company and to fix their remuneration.

SPECIAL BUSINESS

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under read with schedule IV to the said Act, consent of the company be and is hereby accorded to re-appoint Mr. Rai Sahib as Non-Executive Independent Director of the Company to hold office from 30th September, 2014 to 29th September, 2019, not liable to retire by rotation."
6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under read with schedule IV to the said Act, consent of the company be and is hereby accorded to re-appoint Ms. Charanpreet Kaur Rajpal as Non-Executive Independent Director of the Company to hold office from 30th September, 2014 to 29th September, 2019, not liable to retire by rotation."

By Order of the Board of Directors

Sd/
(Jatinder Pal Singh)
CEO / Whole Time Director
DIN: 01661864

Date: 28.08.2014
Place: Ludhiana

NOTES:

1. The relevant Explanatory Statement and reasons in respect of proposed Special Resolution pursuant to Section 102 of the Companies Act, 2013 are annexed hereto.
2. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**
3. Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Members desirous of obtaining any information as regards accounts of the Company are requested to write to the Company at least one week before the Meeting, so that the information required will be made available at the Annual General Meeting.
5. Documents referred to in the accompany Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company during normal business hours (10:00 AM to 06:00 PM) on all working days except Saturdays and Sundays (including Public Holidays) up to the date of the Annual General Meeting.
6. The Register of Member and Share Transfer Books of the company will remain closed from 29th day of September, 2014 to 30th day of September, 2014 (both days inclusive) for the purpose of Annual Closing and AGM.
7. Members holding Shares in physical form are requested to immediately notify change in their address, if any, to the Registrar and Transfer Agent of the Company, viz., Skyline Financial Services Private Limited, D-153, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, quoting their Folio Numbers(s).
8. Physical copies of the Notice and Annual Report for 2014 are being sent to all the members in the permitted mode alongwith Attendance Slip and Proxy Form.
9. Members/ Proxies are requested to bring the Attendance Slip(s) duly filled in.
10. As a measure of austerity, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.
11. Pursuant to the requirements of Corporate Governance under Clause 49 of Listing Agreement entered into with the Stock Exchange(s), the brief particulars of all the Directors proposed to be re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold Directorships and memberships/chairmanships of Board/ Committees, Shareholding and relationships between Directors inter-se, are provided in the Directors' Report forming part of the Annual Report. Their details are also provided in the explanatory statement to the notice annexed herewith.
12. Members may also note that the Notice of Annual General Meeting and the Annual Report for 2014 will also be available on the Company's website: www.parmeshwarisilk.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. For any communication, the Shareholders may also send requests to the Company's designated email id: psmltex@gmail.com.
13. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
14. As per Section 118 (10) of the Companies Act, 2013 read with the Secretarial Standards for General Meeting issued by Institute of Company Secretaries of India **"No gifts, gift coupons or cash in lieu of gifts shall be distributed to members at or in connection with the meeting.**

By Order of the Board of Directors

Date: 28.08.2014
Place: Ludhiana

Sd/
(Jatinder Pal Singh)
CEO / Whole Time Director
DIN: 01661864

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 5, 6

In terms of Section 149 (10), (11), (13) and Section 152 (6), (7) of Companies Act, 2013 read with schedule IV of the said Act, an Independent Director shall hold office for not more than two consecutive terms of five years and the tenure of an independent director, on the date of commencement of this act, shall not be counted as a term under above mentioned sub sections. Furthermore the provisions relating to retirement by rotation shall not be applicable to Independent Directors.

So to comply with relevant provisions of Companies Act, 2013, all Independent Directors need to be re-appointed on non-rotational basis and up to five years at a time.

In the opinion of the Board, both Independent Directors of the Company fulfill the conditions for their appointment as an Independent Director as specified in the Act and the Listing Agreement. The Board also opined that they all possess appropriate skill, experience and knowledge as required to occupy the position of an Independent Director.

The Board has also received declaration from both the Independent Directors that they meet the Criteria of Independence as prescribed under section 149(6) read with Schedule IV of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

The Board recommends the re-appointment of both independent directors (Rai Sahib and Charanpreet Kaur Rajpal) from 30th day of September 2014 to 29th of September 2019.

NOTICE OF INTEREST

None of the Executive Directors/Key Managerial Personnel of the Company / their relatives are in any way concerned or interested in the said resolution. All independent directors are interested in their respective resolution(s).

By Order of the Board of Directors

Date: 28.08.2014
Place: Ludhiana

Sd/
(Jatinder Pal Singh)
CEO / Whole Time Director
DIN: 01661864

DIRECTORS' REPORT

Dear Member,

On behalf of the Board of Directors of your Company, we share with you the Annual Report along with the audited financial statements of your Company for the financial year ended March 31, 2014.

FINANCIAL PERFORMANCE

(Amount in Lacs)

Particulars	2013-14	2012-13
Revenue from Operations	7155.41	6394.87
Other Income	33.96	12.16
Financial Cost	350.21	356.41
Depreciation and Amortization expenses	114.41	114.39
Profit after tax	186.55	50.90

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required by Clause 49 of the Listing Agreement with Stock Exchange, a detailed Management Discussion and Analysis Report is presented in a separate section forming part of the annual report.

DIRECTORS

As per provisions of the Companies Act, 2013, Mr. Rai Sahib and Ms. Charanpreet Kaur Rajpal, Independent Directors, are proposed to be reappointed at the ensuing AGM for a term of five years.

Mr. Ajinder Pal Singh and Mrs. Prabhpreet Kaur, Executive Non-Independent Directors, retires by rotation at the ensuing AGM and being eligible offers himself for re-appointment.

None of the Directors are disqualified under section 164 (2) of the Companies Act, 2013.

DIVIDEND

To conserve the resources, your Directors do not recommend dividend for the year under review

AUDITORS

M/S. DAVINDER PAL SINGH & CO., CHARTERED ACCOUNTANTS, Ludhiana, retire at the ensuing Annual General Meeting of the company and are eligible for reappointment.

AUDIT REPORT & ACCOUNTS

The comments on statement of accounts referred to in the report of the auditors are self-explanatory.

PARTICULARS OF EMPLOYEES

Particulars of employees required to be furnished under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended in 2011 to this report are- NIL.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 217(1)(e) of the Companies Act, 1956 read with Companies' (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 regarding Conservation of Energy And Technology Absorption are not applicable to the Company.

FOREIGN EXCHANGE EARNINGS & OUTGO

The Company mainly deals in domestic market and has NIL sales on account of exports, thereby resulting NIL foreign exchange earnings and outgo during the accounting Year 2013-14.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuance to section 217(2AA) we state -

- i) That in the preparation of the annual accounts the applicable accounting standards had been followed and there is no material departure;
- ii) that your directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the accounting year and of the profit or loss of the company for that year;
- iii) that your directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities and
- iv) that your directors had prepared the annual accounts on a going concern basis.

MATERIAL CHANGE

There was no material change affecting the financial position of the Company between the date of Balance Sheet and the date of this Report.

CORPORATE GOVERNANCE REPORT

Your Company always places major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an organization's corporate governance philosophy is directly linked to high performance.

The Company understands and respects its fiduciary role and responsibility towards its stakeholders and Society at large, and strives to serve their interests, resulting in creation of value and wealth for all stakeholders.

The Compliance report on corporate governance and a certificate from M/s Davinder Pal Singh & Co., Chartered Accountants, Statutory Auditors of the Company, regarding compliance of the conditions of corporate governance, as stipulated under clause 49 of the listing agreement with the stock exchanges, is attached herewith to this report.

ACKNOWLEDGEMENT

Your directors wish to convey their thanks to their Employees, Shareholders, Bankers and auditors for continuance of their support.

**By Order of the Board of Directors
For Parmeshwari Silk Mills Limited**

Date: 28.08.2014
Place: Ludhiana

Sd/
(Jatinder Pal Singh)
CEO / Whole Time Director
DIN 01661864

Sd/
(Kuljeet Kaur)
Whole Time Director
DIN: 01661755

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the Management discussion and analysis report on the business of the Company as applicable to the extent relevant.

INDUSTRY OUTLOOK

The Indian Textiles Industry has an overwhelming presence in the economic life of the country. Apart from providing one of the basic necessities of life, the textiles industry also plays a vital role through its contribution to industrial output, employment generation, and the export earnings of the country.

OPPORTUNITY

The most significant change in the Indian textile industry has been the advent of man-made fibres (MMF). India has successfully placed its innovative range of MMF textiles in almost all the countries across the globe. The future outlook for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 1956 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Account and other financial statements forming part of this annual report.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

By Order of the Board of Directors
For PARMESHWARI SILK MILLS LIMITED

Date: 28.08.2014
Place: Ludhiana

Sd/-
(Jatinder Pal Singh)
CEO / Whole Time Director
DIN : 01661864

Sd/-
(Kuljeet Kaur)
Whole Time Director
DIN: 01661755

CEO CERTIFICATION FOR FINANCIAL YEAR 2013-2014

I, Jatinder Pal Singh CEO / Whole Time Director looking after the finance functions certify that:

- a) I have reviewed the financial statements and cash flow statement for the year ended 31st March 2014 and to the best of my knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2014 are fraudulent, illegal or violative of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d)
 - i. There has not been any significant change in internal control over financial reporting during the year under reference;
 - ii. Changes in accounting policies during the year have been disclosed in the notes to the financial statements; and
 - iii. I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

**By Order of the Board of Directors
For PARMESHWARI SILK MILLS LIMITED**

Date: 28.08.2014
Place: Ludhiana

Sd/
(Jatinder Pal Singh)
CEO / Whole Time Director
DIN : 01661864

COMPLIANCE WITH CODE OF CONDUCT

I, Jatinder Pal Singh, CEO / Whole Time Director of the Company hereby certify that all the Directors and the Sr. Management Personnel have affirmed compliance of the Code of Conduct of the Company for the Financial Year ended March 31, 2014.

**By Order of the Board of Directors
For PARMESHWARI SILK MILLS LIMITED**

Date: 28.08.2014
Place: Ludhiana

Sd/
(Jatinder Pal Singh)
CEO / Whole Time Director
DIN : 01661864

COMPLIANCE CERTIFICATE

To,
The Members
PARMESHWARI SILK MILLS LTD.
LUDHIANA

I have examined the registers, records, books and papers of PARMESHWARI SILK MILLS LTD. as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended on 31st March 2014. In my opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, and its officers and agents, I certify that in respect of the aforesaid Financial Year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the applicable forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company being a Public limited Company, comments are not required.
4. The Board of Directors duly met 16 times on 06.04.2013, 18.04.2013, 29.04.2013, 15.05.2013, 24.07.2013, 30.07.2013, 01.08.2013, 13.08.2013, 20.09.2013, 29.10.2013, 20.09.2013, 29.10.2013, 16.11.2013, 06.01.2014, 30.01.2014, 21.02.2014 and 12.03.2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company had closed its Register of Members, during the Financial Year from Saturday i.e. 28th September, 2013 to Monday the 30th September 2013 (both days inclusive). No evidence of Publication made available.
6. The Annual General Meeting for the Financial Year ended on 31.03.2013 was held on 30.09.2013 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the Financial Year.
8. The company has not advanced any loan to its director(s).
9. As per information by the management there is no such contract requiring compliance under Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. According to management as there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The issue of duplicate share certificates was not required during the Financial Year.
13. The Company has:
 - I Delivery of Certificates was not required during the year.
 - II, III, IV. No dividend was declared or paid during the Financial year
 - V Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors is duly constituted. There is no additional/alternate/casual appointment of Directors.
15. The Company has not appointed any Managing Director/ Whole-Time Director or Manager during the Year.
16. There has been no sole-selling agent of the company.
17. No such approval of Central Government / Company Law Board and Regional Director has been required in any case.
18. The Directors have disclosed their interest in other companies to the Board of Directors pursuant to the provisions of the Act, and Rules made there under.
19. No issue of Shares has been there during the year.
20. There have not been any bought back of shares during the Financial Year.

21. The redemption of Preference Shares/Debentures was not applicable during the year.
22. No such keeping of rights/dividend/bonus shares was ever required during the Financial Year.
23. According to management the Company has not accepted any deposits under Section 58A of the Companies Act during the Financial Year.
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and other during the financial year ending 31.03.2014 is within the borrowing limits of the Company and the necessary resolutions as per section 293(1)(d) of the Act have been passed in duly convened extraordinary general meeting.
25. The company has made loans and investment, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept of the purpose.
26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year and thus compliance is not applicable.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company during of the year under scrutiny and thus compliance is not applicable.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny and thus compliance is not applicable.
29. The Company has not altered the provisions of the memorandum with respect to the share capital of the company during the year under scrutiny and thus compliance is not applicable.
30. The Company has not altered its Articles of Association and thus compliance is not applicable.
31. One the basis of information and explanations no prosecution or show cause was ever issued to company during the Financial Year.
32. The Company has not received any security from its employees during the year under certification and thus compliance is not applicable.
33. As informed and explained by management the company has been regular in depositing both employee's contribution provident Fund with prescribed authorities pursuant to section 418 of the Act.

P.S. Bathla & Associates
Company Secretaries

Place : Ludhiana
Date : 28.08.2014

Sd/-
P.S. Bathla
C.P. No. 2585

Annual Report 2013-2014

ANNEXURE - A

Registers as maintained by the Company

Name of Reister	Maintained Under Section
1. Register of Members	150(1)
2. Minute Books of Board of directors	193(1)
3. Minute Books of Proceedings of general Meetings	193(1) & 196(1)
4. Book of Accounts	209(1) & 209A(1)
5. Register of Directors	303(1) & 303(1)
6. Register of Director's Shareholdings	307(1) (5)
7. Register of Charges	143(1)
8. Register of Investments	372 A(1)
9. Register of Contracts, with directors, companies and firms in which directors are interested	301

ANNEXURE - B

Forms and Returns as filed by the Company with the Registrar of Companies, during the Financial Year ending on 31st March, 2014.

Form No	For	Date of Filing
Form 8	Registration of Charges	01.04.2013
Form 8	Registration of Charges	13.05.2013
Form 8	Registration of Charges	04.06.2014
Form 8	Registration of Charges	05.08.2014*
Form 8	Registration of Charges	07.08.2013
Form 8	Registration of Charges	31.08.2013
Form 66	Compliance Certificate	15.10.2013
Form 8	Registration of Charges	17.10.2013
Form 23AC & 23ACA (XBRL)	Financial Statements	18.10.2013
Form 20B	Annual Return	26.11.2013
Form 8	Registration of Charges	10.12.2013
Form 8	Registration of Charges	21.01.2014
Form 8	Registration of Charges	14.03.2014

*With Additional Fee

Note : I further state that compliance of all the applicable provisions of the Companies Act, 1956 is the responsibility of the management. This report is prepared on test check basis and information & explanation provided by the management of the company. It is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

CORPORATE GOVERNANCE REPORT

Corporate Governance Policies recognize the importance of the transparency to all its constituents including employees, customers, investors and the regulatory authorities and of demonstrating that the shareholders are the ultimate beneficiaries of the Company's economic activities.

Parmeshwari Silk Mills Limited's Corporate Governance philosophy encompasses not only regulatory and legal requirements, including the SEBI Regulations in respect of corporate governance, but also other practices aimed at business ethics, effective supervision and enhancement of value for all shareholders. Parmeshwari Silk Mills Limited's role, function, responsibility and accountability are clearly defined. In addition to its primary role of monitoring corporate performance, the function of the Board includes approving a business plan, reviewing and approving annual budgets and borrowing limits, fixing exposure limits and ensuring that our shareholders are kept informed about our plans, strategies and performance. To enable the Board of Directors to discharge these responsibilities effectively, the management provides detailed reports on performance to the board on a quarterly basis.

The Board of Directors also functions through various Committees such as the Audit Committee, and the Shareholders'/Investors Grievance Committee. These committees meet on regular basis. Your Company understands that the customer is the purpose of our business and every customer is an important stakeholder of your Company, performing ethically and efficiently to generate long term value and wealth for all its stakeholders. The Report on Corporate Governance, as per the applicable provisions of Clause 49 of the Listing Agreement is as under:

BOARD OF DIRECTORS

(i) Composition of the Board

The Board has optimum combination of Promoter, Executive and Non Executive Directors. None of the Directors on the board are members on more than 10 committees and chairman of more than 5 committees (as specified in clause 49 of the Listing agreement), across all the companies in which they are Directors. The directors have made the necessary disclosures regarding committee memberships. The composition of the Board and other relevant details relating to Directors as on 31st March, 2014 are given below:

Name of the Director	Designation	Category	Directorship of other Companies	Membership/ Chairmanship in Board Committees
Kuljeet Kaur	Whole Time Director	Executive	2	-
Jatinder Pal Singh	CEO/Whole Time Director	Executive	2	-
Prabhpreet Kaur	Whole Time Director	Executive	0	3
Ajinder Pal Singh	Whole Time Director	Executive	2	-

(ii) Number of Board Meetings held and attended by Directors

- During the year under review 16 (Sixteen) meetings of the Board of Directors were held and gap between two meetings did not exceed four months. The dates of which the Board Meetings were held are as follows : 06/04/2013, 18/04/2013, 29/04/2013, 15/05/2013, 15/06/2013, 24/07/2013, 30/07/2013, 01/08/2013, 13/08/2013, 20/09/2013, 29/10/2013, 16/11/2013, 06/01/2014, 30/01/2014, 21/02/2014 and 12/03/2014.
- The attendance record of each of the Directors at the Board Meeting during the year ended on 31st March, 2014 and of the last Annual General Meeting are as under:

Name of the Director	No. of Board Meeting Attended	Attendance at the last AGM
Kuljeet Kaur	16	Yes
Jatinder Pal Singh	16	Yes
Prabhpreet Kaur	13	Yes
Ajinder Pal Singh	10	Yes

(iii) Code of Conduct

The Board of Directors of the Company has approved and adopted a Code of Conduct for the members of the Board of the Company.

AUDIT COMMITTEE:

The Board of Directors has constituted an Audit Committee, comprising of three directors namely Kuljeet Kaur, Jatinder Pal Singh, Prabhpreet Kaur. All the members of the Audit Committee are financially literate. The Committee consists the following:-
The Composition of Audit Committee is as follows:

Name of the Director	Position Held
Prabhpreet Kaur	Chairman
Jatinder Pal Singh	Member
Kuljeet Kaur	Member

During the year under review, four Audit Committee Meetings were held on 15/05/2013, 01/08/2013, 29/10/2013 and 30/01/2014
Details of attendance of each director who attended Meetings of the company are as follows:

Name of the Director	No. of Board Meeting Attended	Designation
Kuljeet Kaur	4	Whole Time Director
Jatinder Pal Singh	4	CEO/Whole Time Director
Prabhpreet Kaur	4	Whole Time Director
Ajinder Pal Singh	4	Whole Time Director

The Audit Committee of Parmeshwari Silk Mills Limited performs the following functions:

1. Oversee the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
 2. Reviewing with Management the Annual Financial Statement before submission to the Board.
 3. Any change in accounting policies and practices.
 4. Major accounting entries based on exercise of Judgment by Management.
 5. Qualification in draft audit report.
 6. Significant adjustments arising out of audit.
 7. The going concern assumption.
 8. Compliance with accounting standards.
 9. Any related party transaction i.e. transactions with promoters/Management their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large.
 10. Reviewing the adequacy of internal control systems with Management, external and internal auditors.
 11. Reviewing the adequacy of internal audit function and reporting the matter to the Board.
 12. Reviewing the Company's financial risk Management policies.
 13. Reviewing the findings of internal investigation on suspected fraud or irregularities of failure of internal control systems.
- Quarterly results of the company are reviewed & duly approved by the committee.

REMUNERATION COMMITTEE:

The Composition of the Committee is as follows:

Name of the Director	Designation	Category
Prabhpreet Kaur	Chairman	Executive
Jatinder Pal Singh	Member	Executive
Kuljeet Kaur	Member	Executive

DIRECTOR'S REMUNERATION

The company has paid remuneration to the Whole-time Director as approved by the members of the company in the general body meeting. The details of remuneration paid to the Whole-Time Director during the year 2013-14 are given below:

NAME	DESIGNATION	SALARY (RS.)	PERKS (RS.)	TOTAL (RS.)
Sr. Jatinderpal Singh	Whole-time Director	1020000	0	1020000
Sr. Ajinderpal Singh	Whole-time Director	1020000	0	1020000
Smt. Kuljit Kaur	Whole-time Director	1020000	0	1020000
Smt. Prabhpreet Kaur	Whole-time Director	660000	0	660000

Non-executive independent directors have not been paid any remuneration during 2013-14.

SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE:

The Shareholders/Investors Grievances Committee is constituted for good corporate governance. The Composition of Shareholders/ Investors Grievances Committee is as follows:

Name of the Director	Designation	Category
Prabhpreet Kaur	Chairman	Executive
Jatinder Pal Singh	Member	Executive
Kuljeet Kaur	Member	Executive

Details of attendance of each member of Shareholders/ Investors Grievances Committee Meetings of the company are as follows:

Name of the Director	Designation	No. of Meeting held	No. of Meetings attended
Prabhpreet Kaur	Chairman	4	4
Jatinder Pal Singh	Member	4	4
Kuljeet Kaur	Member	4	4

Share transfer requests received by the Company or by its Registrar and Share Transfer Agents are registered within a period of 15 days from the receipt, if the transfer documents are complete in all respects.

The roles and responsibilities of Shareholders/ Investors Grievances Committee are as follows:

ROLE AND RESPONSIBILITY:

The role of Shareholders/ Investors Grievances Committee includes the review of following:

To monitor the process of expeditious transfer of shares or debentures. To monitor and review the shareholders complaints related to transfer of shares, non-receipt of Balance Sheet, non-receipt of declared dividend etc.

To monitor and review from time to time the systems/ procedures relating to processing of transfer of shares, dematerialization/ re-materialization of share certificates, re-issued of share certificates against split, cancellation, consolidation and lost share certificates etc.

To investigate any activity and seek information from any employee of the company, in discharging its duties. To obtain outside legal or professional services, if considered necessary.

To fix the record date for the purposes as required under the Companies act and/or listing agreement. To consider and approve issue of duplicate share certificate in lieu of those reported lost, misplaced, torn, mutilated etc. Any other powers which are specifically delegated by the board from time to time.

GENERAL BODY MEETINGS

Details of last three Annual General Meetings are given below:

YEAR	DATE	VENUE	TIME
2012-13	30.09.2013	Village Bajra Rahon Road Ludhiana	11.30 A.M.
2011-12	29.09.2012	Village Bajra Rahon Road Ludhiana	11.30 A.M.
2010-11	30.09.2011	Village Bajra Rahon Road Ludhiana	11.30 A.M.

All resolutions proposed for the above said meetings were duly passed by show of hands.

STATUTORY DISCLOSURES:

Transactions of material nature have been entered into by the company with the promoters, directors, their related companies, firms, subsidiaries or relatives etc. in relation to this the disclosure as per accounting standard 18 has been annexed with the balance sheet.

DISCLOSURES:

There are no materially significant related party transactions, which have potential conflict with the interest of the Company at large. The details of the Related Party Transactions are placed before the Company's Audit Committee are reviewed by it.

The Company has complied with the requirements of the Stock Exchanges/ Securities and Exchange Board of India/ Statutory Authorities on all matters relating to capital markets, during the last three years.

RISK MANAGEMENT:

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit Committee as well as the Board of Directors of the Company. The Audit Committee reviews the risk management and mitigation plan from time to time.

STATUS OF COMPLIANCE WITH MANDATORY REQUIREMENTS:

- 1) The Company has Complied with mandatory requirements of clause 49 of the Listing Agreement with the Stock Exchange and applicable and in force till on March 31, 2014
- 2) Throughout the year management of the Company has not denied to any person to access the audit committee with regard to any governance issue, though the Company has not formed whistle blower policy in place.

ANNUAL GENERAL MEETING

Date	:	30 th September, 2014
Time	:	11.30 A.M.
Venue	:	Village Bajra Rahon Road Ludhiana Punjab

EXTRA ORDINARY GENERAL MEETING

No Extra Ordinary General Meeting was held during the year under review.

RESOLUTION PASSED DURING THE FINANCIAL YEAR 2013-14 BY POSTAL BALLOT:

No resolution was passed by Postal Ballot during the financial year 2013-14.

FINANCIAL CALENDER (tentative)

Accounting Year	-	April 1 to March 31 of the following year
Financial Reporting for the First Quarter ending 30 th June, 2014	-	on or before 15 th of August, 2014
Financial Reporting for the Second Quarter ending 30 th Sep., 2014	-	on or before 15 th of November, 2014
Financial Reporting for the Third Quarter ending 31 st Dec., 2014	-	on or before 15 th of Feb., 2015
Financial Reporting for the Fourth Quarter ending And year ending on 31 st March, 2015	-	Mid/Last week of May, 2015

DATE OF BOOK CLOSURE

The Register of Members and Share Transfer Books of the Company will remain closed from Monday 29.09.2014 to Tuesday 30.09.2014.

LISTING ON STOCK EXCHANGE:

1. Delhi Stock Exchange Ltd., DSE House, 3/1 Asaf Ali Road, New Delhi-110002.
2. Ludhiana Stock Exchange Ltd., Feroze Gandhi Market, Ludhiana – 141 001

SHARE DETAILS:

Listed at : Delhi Stock Exchange Ltd., (DSE) & Ludhiana Stock Exchange Ltd. (LSE)
ISIN for Dematerialization : We are in the process of obtaining demat. Connectivity with both the depositories NSDL & CDSL

MARKET PRICE DATA

Stock Code:

Since there is No trading in Securities on the exchanges i.e. LSE and DSE, where the shares of your company are listed, there is no Stock Market Share price Data.

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020.

SECRETARIAL AUDIT

Pursuant to Clause 47(c) of the Listing Agreement with the Stock Exchanges, Certificates on half yearly basis have been issued by the Company Secretary in practice for due Compliance of Share Transfer formalities of the Company.
To reconcile the total admitted capital, total issue and listed capital a secretarial audit is carried out by a Practicing Company Secretary on quarterly basis.

STATUS FOR SHAREHOLDERS' COMPLAINTS FOR THE PERIOD 01.04.2013 TO 31.03.2014

Complaint received from the shareholders of the company during the year was duly resolved upto the satisfaction of our shareholders & no complaint was pending at the end of financial year.

SHAREHOLDING PATTERN (DISTRIBUTION SCHEDULE) OF THE COMPANY AS ON 31/03/2014

Holders	No. of Shares	% of Total
Promoters		
(a) Indian	1532695	48.50
(b) Foreign		
Non Promoters		
Financial Institution and Banks		
Non-Resident, OCB's, Foreign Banks		
Other Bodies Corporate	661300	20.93
Mutual Funds		
Clearing member		
Public	966305	30.57
Total	3160300	100

ADDRESS FOR CORRESPONDENCE

Mr. Jatinder Pal Singh
Whole Time Director & Compliance Officer
Village Bajra Rahon Road Ludhiana
Phone no.: 161-2691873
E-mail ID: psmltex@gmail.com

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchange, all Board members and Senior Management Personnel have affirmed compliance with Parmeshwari Silk Mills Limited's Code of Business Conduct and Ethics for the year ended 31st March, 2014.

For PARMESHWARI SILK MILLS LIMITED

Date: 28.08.2014
Place: Ludhiana

Sd/-
(Jatinder Pal Singh)
CEO/ Whole Time Director
DIN : 01661864

Sd/-
(Kuljeet Kaur)
Whole Time Director
DIN: 01661755

AUDITOR'S CERTIFICATE

The Members,
PARMESHWARI SILK MILLS LIMITED

We have examined the compliance of conditions of corporate governance by PARMESHWARI SILK MILLS LIMITED for the year ended on 31st March 2014 as stipulated in clause 49 of the Listing Agreement of the said company with the stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above-mentioned listing agreement as required by the guidance note issued by the Institute of Chartered Accountants of India, we have to state that no investor grievance relating to the shares is pending for a period exceeding one month against the company as per the records made available to us.

For M/s Davinder Pal Singh & Co.
Chartered Accountants

Sd/-

(Davinder Pal Singh)

PARTNER

M. No.086596

FRN : 007601N

Date: 15.05.2014

Place: Ludhiana

INDEPENDENT AUDITOR'S REPORT

To the Members of
Parmeshwari Silk Mills Limited.

We have audited the accompanying financial statements of M/s Parmeshwari Silk Mills Limited. which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
 - b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.
 - g) The company has not provided for deferred tax liability on account of difference between w.d.v. as per income tax Act and companies Act.

For Davinder Pal Singh & Co.
Chartered Accountants
FRN:007601N

Sd/-
Davinder Pal Singh
(Partner)

Place : Ludhiana
Date : 15.05.2014

Membership No. :086596

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of M/s Parmeshwari Silk Mills Limited. on the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
 (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
 (b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
 (c) The terms and conditions of the loans and rate of interest are prima facie not prejudicial to interest of the company.
 (d) The repayment of the principal and interest is regular as per terms of loan.
 (e) There is no overdue amount.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
 b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act exceedeeng Rs. five lacs rupees in a financial year has been made at prices which are reasonable having regard to the prevailing market prices at the relevant time .
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable .
 (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes .
10. The Company does not have any accumulated losses and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments.

15. According to the information and explanations given to us, the Company has given guarantees for loan taken by his sister concern M/s Ramtex Exports.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For Davinder Pal Singh & Co.
Chartered Accountants
FRN:007601N

Sd/-
Davinder Pal Singh
(Partner)

Membership No. :086596

Place : Ludhiana

Date : 15.05.2014

BALANCE SHEET AS ON 31.03.2014

(Amount in Rupees)

Particulars	Refer Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	24,909,000.00	24,909,000.00
(b) Reserves and surplus	2	71,871,652.90	53,216,466.11
(c) Money received against share warrants	-	-	-
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	153,807,789.40	89,327,078.40
(b) Deferred tax liabilities (Net)	-	353,787.03	353,787.03
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
4 Current liabilities			
(a) Short-term borrowings	6	202,126,067.38	181,854,319.88
(b) Trade payables	7	93,211,066.29	67,025,874.03
(c) Other current liabilities	8	9,311,013.85	17,932,757.37
(d) Short-term provisions	9	13,043,158.58	8,094,920.79
TOTAL		568,633,535.43	442,714,203.61
II. ASSETS			
Non-current assets			
1 (a) Fixed assets	10		
(i) Tangible assets		164,094,262.90	87,854,990.11
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
(b) Non-current investments	11		
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	12	1,507,800.00	917,850.00
(e) Other non-current assets	13	-	959,139.00
2 Current assets			
(a) Current investments	14		
(b) Inventories	15	194,900,025.00	146,179,098.00
(c) Trade receivables	16	190,888,564.54	186,495,318.46
(d) Cash and cash equivalents	17	6,113,933.36	5,162,748.50
(e) Short-term loans and advances	18	5,879,231.63	7,373,022.54
(f) Other current assets	19	5,249,718.00	7,772,037.00
TOTAL		568,633,535.43	442,714,203.61

This is the balance sheet subject to our report of even date

For PARMESHWARI SILK MILLS LIMITED

For Davinder Pal Singh & Co.
Chartered Accountants

DAVINDERPAL SINGH
(Partner)

M.NO. 086596

FRN :- 007601N

Sd/
(Jatinder Pal Singh)
CEO / Whole Time director
DIN : 01661864

Sd/
(Kuljeet Kaur)
Whole Time Director
DIN: 01661755

Date: 15.05.2014

Place: Ludhiana

INCOME STATEMENT FOR THE YEAR 31.03.2014

(Amount in Rupees)

Particulars	Refer Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. Revenue from operations	20	715541445.61	639487708.38
II. Other income	21	3396093.66	1216484.46
Profit on sale of Asset		12328296	40000.00
III. Total Revenue (I + II)		731265835.27	640744192.84
IV. Expenses:			
Cost of materials consumed	22	423835812.03	325570040.19
Purchases of Stock-in-Trade		427258149.03	326386009.19
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-43243590.00	22938409.00
Employee benefits expense	23	20356379.00	15026541.00
Manufacturing expenses	24	217929804.45	180833900.21
Finance costs	25	35021147.77	35641884.41
Depreciation and amortization expense		11441680.00	11439980.00
Repair & Maintainance	26	9525063.68	8220616.05
Office & Administration Expenses	27	12451125.30	11692448.85
Selling & Distribution Expenses	28	18749354.22	19637836.00
Other expenses			
Loss on Sale of Assets		1737505.00	848032.00
Total expenses		707804281.45	631849687.71
V. Profit before exceptional and extraordinary items and tax (III-IV)		23461553.82	8894505.13
VI. Exceptional items		0	0
VII. Profit before extraordinary items and tax (V - VI)		23461553.82	8894505.13
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII- VIII)		23461553.82	8894505.13
X Tax expense:			
(1) Current tax		4694129.03	3674800.00
(2) Prior Period Tax		112238.00	129388.00
XI Profit (Loss) for the period from continuing operations (VII-VIII)		18655186.79	5090317.13
XII Profit/(loss) from discontinuing operations		0	0
XIII Tax expense of discontinuing operations		0	0
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		18655186.79	5090317.13
XV Profit (Loss) for the period (XI + XIV)		18655186.79	5090317.13
XVI Earnings per equity share:			
(1) Basic		10.24	2.79
(2) Diluted			

This is the balance sheet subject to our report of even date

For PARMESHWARI SILK MILLS LIMITED

For Davinder Pal Singh & Co.
Chartered Accountants

DAVINDERPAL SINGH
(Partner)
M.NO. 086596
FRN :- 007601N

Sd/-
(Jatinder Pal Singh)
CEO / Whole Time director
DIN : 01661864

Sd/-
(Kuljeet Kaur)
Whole Time Director
DIN: 01661755

Date: 15.05.2014

Place: Ludhiana

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2014

(Amount in Rupees)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	12870762.82	9702537.13
Adjustment for:		
Depreciation	11441680.00	11,439,980.00
Hire Income	-	-
Brokerage	-	-
Interest received	500985.00	185797.00
Balance w/off	-	-
Interest paid	33845377.40	33,518,960.78
Operating profit before working capital changes	57656835.22	54475680.91
Adjustment for Working Capital:		
Increase/Reduction in inventory	48720927.00	-22064590.00
(Increase)/Reduction Trade receivables	377136.17	24508467.36
increase/ (Reduction) Trade Payables	22511686.53	-21613089.99
Cash Flow before extra ordinary items	-26586376.64	-24056967.35
Provision Tax	4806367.03	3804188.00
Net cash flow operating activities	-31392743.67	-27861155.35
B CASH FLOW FROM INVESTMENT ACTIVITIES		
INTT RECEIVED	500985.00	185797.00
Hire income	-	-
Brokerage	-	-
Sale of Fixed Assets	24894000.00	1874617.75
Purchase of Fixed Assets	101,984,161.79	8834481.00
Call in Arrears	-	-
Purchase of Current Investment	-	-
Sale proceeds of Investment	-	-
Net cash flow from investing activities	-76589176.79	-6774066.25
C CASH FLOW FROM FINANCIANG ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	48,321,842.00	-2755865.53
Income/(Repayment) of Short Term Advances	20,271,747.50	9058580.58
Increase/Reduction of other creditors	-	-
Increase / Reduction of Long term Advances	(369,189.00)	-139966.00
Increase / Reduction of Long term Advances	16158868.80	5606128.00
Interest Paid to Financial institutions	33845377.40	33518960.78
Net cash flow from financing activities	51276270.10	-21470151.73
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	951184.86	-1629692.42
Opening Cash and cash equivalents	5162748.50	6792440.92
Closing Cash and Cash equivalents	6113933.36	5162748.5
This is the balance sheet subject to our report of even date	For PARMESHWARI SILK MILLS LIMITED	
For Davinder Pal Singh & Co. Chartered Accountants	Sd/ (Jatinder Pal Singh) CEO / Whole Time director DIN : 01661864	Sd/ (Kuljeet Kaur) Whole Time Director DIN: 01661755
DAVINDERPAL SINGH (Partner) M.NO. 086596 FRN :- 007601N	Date: 15.05.2014 Place: Ludhiana	

Note 1 Disclosure regarding Share Capital**Note (i) Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule VI to the Companies Act, 1956** (Figures in ₹ and Numbers)

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number	Amount	Number	Amount
Authorised				
3500000 Equity Shares of Rs. 10 each	3,500,000	35,000,000.00	3,500,000	35,000,000.00
Issued				
3160300 Equity Shares of Rs. 10 each				
Subscribed & Paid up				
1821500 Equity Shares of Rs. 10 each Fully paid up	1,821,500	18,215,000.00	1,821,500	18,215,000.00
Subscribed but not fully Paid up				
1338800 Equity Shares of Rs. 5 each	1,338,800	6,694,000.00	1,338,800	6,694,000.00
Total	3,160,300	24,909,000.00	3,160,300	24,909,000.00

Note (ii) Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	3,160,300	24,909,000.00	Nil	Nil
Shares Issued during the year	-	-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	3,160,300	24,909,000.00	Nil	Nil

Note (iii) As there is no right, preferences or restrictions attaching to any class of shares including restrictions on the distribution of dividend and the repayment of capital, the disclosure to Note no.6(A)(e) of Part I of Schedule VI to the Companies Act, 1956 is not required.**Note (iv) As there is no shares held by any company, disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule VI to the Companies Act, 1956 is not required.****Note (v) Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956**

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh	284,950	9.02	284,950	9.02
Paramjit Singh	-	-	-	-
Prabhpreet Kaur	161,113	5.10	161,113	5.10
Satnam Singh	218,117	6.90	218,117	6.90
Jay Ess Finvest (P) Ltd.	240,000	7.59	240,000	7.59
Maan Silk Mills Pvt. Ltd	240,000	7.59	240,000	7.59
DB Merchant Banking Services Ltd.	497,300	15.74	497,300	15.74
Sanjeev Singh	198,900	6.29	198,900	6.29

Note (vi) As there are no rights reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts, no disclosure to Note no. 6(A)(h) is required.**Note (vii) Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule VI to the Companies Act, 1956**

Name of Shareholder	Year (Aggregate No. of Shares)				
	2013-14	2013-14	2013-12	2010-11	2009-10
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	N.A	N.A	N.A	N.A	N.A
Fully paid up by way of bonus shares	N.A	N.A	N.A	N.A	N.A
Shares bought back	N.A	N.A	N.A	N.A	N.A

Note (viii) As there is are no terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date, no disclosure to note no. 6(A)(j) is required.

Note (ix) Disclosure pursuant to Note no. 6(A)(k) of Part I of Schedule VI to the Companies Act, 1956

Unpaid Calls	Amt (₹)
By Directors	Nil
By Officers	Nil

Note (ix) As there is no forfeiture of shares exercised, no disclosure to note no.6(A)(l) is required.

Note 2 Disclosure regarding Reserve and Surplus

Note (i) Disclosure pursuant to Note no. 6(B) of Part I of Schedule VI to the Companies Act, 1956

Reserves & Surplus	As at 31 March, 2014	As at 31 March, 2013
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	-	-
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
g. Depreciation Reserves		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-

	As at 31 March, 2014	As at 31 March, 2013
Reserves & Surplus	-	-
h. Subsidy Reserve	4,036,700.00	4,036,700.00
i. Surplus		
Opening Balance	49,179,766.11	44,089,448.98
(+ Net Profit/(Net Loss) For the current year	18,655,186.79	5,090,317.13
(+ Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves	-	-
Closing Balance	67,834,952.90	49,179,766.11
Total	71,871,652.90	53,216,466.11

Note 3 Disclosure regarding Long Term Borrowings

Note (i) Disclosure pursuant to Note no. 6(C) of Part I of Schedule VI to the Companies Act, 1956

	As at 31 March, 2014	As at 31 March, 2013
Long Term Borrowings	-	-
Secured		
(a) Bonds/debentures		
(b) Term loans (List-A)		
From banks	67,521,617.00	26,048,496.00
From other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
HDFC Bank	32,908.91	737,562.22
Volkswagent Finance Pvt. Ltd	524,699.48	-
Axis Bank	63,463.00	240,470.00
P.N.B.NG 725	1,471,314.00	1,780,474.00
P.N.B.NG 673	216,039.00	441,639.00
P.N.B.NG 789	321,255.00	516,046.00
Total Secured Loan	70,151,296.39	29,764,687.22
Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans		
From banks & Financial Institutions (List-B)	19,841,512.55	11,906,279.52
From other parties (List-B)	14,479,286.00	3,727,039.00
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	49,335,694.46	43,929,072.66
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
Total Unsecured Loan	83,656,493.01	59,562,391.18
Total	153,807,789.40	89,327,078.40

Note 4 Disclosures regarding Other Long Term Liabilities

Note (i) Disclosure pursuant to Note no. 6(D) of Part I of Schedule VI to the Companies Act, 1956

Other Long Term Liabilities	As at 31 March, 2014	As at 31 March, 2013
Trade Payables	-	-
Others	-	-
Total	-	-

Note 5 Disclosures regarding Long Term Provisions

Note (i) Disclosure pursuant to Note no. 6(E) of Part I of Schedule VI to the Companies Act, 1956

Long Term Provisions	As at 31 March, 2014	As at 31 March, 2013
Provision for Employee Benefits	-	-
Others (Specify Nature)	-	-
Total	-	-

Note 6 Disclosures regarding Short Term Borrowings

Note (i) Disclosure pursuant to Note no. 6(F) of Part I of Schedule VI to the Companies Act, 1956

Short Term Borrowings	As at 31 March, 2014	As at 31 March, 2013
Secured		
(a) Loans repayable on demand		
From banks		
a) Cash Credit	202,126,067.38	181,854,319.88
(Hypothecation OF Stock & Book Debts)		
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
	202,126,067.38	181,854,319.88
Unsecured		
(a) Loans repayable on demand		
From banks	-	-
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
	-	-
Total	202,126,067.38	181,854,319.88

Note 7 Disclosures regarding Trade Payables

Note (i) Disclosure pursuant to Note no. 6 of Part I of Schedule VI to the Companies Act, 1956

Trade Payables	As at 31 March, 2014
ABHAY INDUSTRIES	20,591.00
ABHISHEK GUPTA & SONS	126,171.00
ABHISHEK KNITTERS	936,794.00
AKASH FASHIONS PRINTS PVT.LTD.	148,287.00
AMAR TRADING COMPANY	2,833,753.00
AMARJEET INTERNATIONAL	391,964.00
AMBIKA TEXTILES	357,268.00
ANIL ENTERPRISES	9,052.00
ARVIND BAWA HUF.	7,945.00

Trade Payables	As at 31 March, 2014
ARWIN TEX INDUSTRIES	53,234.00
ASHA SALES INDIA	86,971.00
ASIAN FASHION	193,660.00
B.S.EMBROIDERY	277,821.00
BALVANTRAI LALLUHAI ROTLIWALA	92,411.00
BANKEY BIHARI JI SILK MILLS	29,952.00
BAVIKA UDYOG	196,455.00
BELL TEXTILES PVT.LTD.	493,672.00
BHAGWATI TRADING CO.	548,198.00
BHASIN INDUSTRIES	89,806.00
BHASKER EMBROIDERY WORKS	75,484.00
BHOLE DI HATTI	50,418.00
BOMBAY RAYON FASHION LTD	35,451.00
CHHABRA TEXTILES(2013-2014)	143,903.00
COSMOS SANJAY WEAVING MILLS P LTD.	99,288.00
DEEPAK ENTERPRISES	6,728.00
EMCEE & SONS	1,774,372.00
EMM KAY SYNTHETICS	14,284.00
G.S.EXPORTS PVT.LTD.	16,689,806.00
GANPATI EMBROIDERY	40,710.00
GAURI CREATIONS	334,191.00
GEESONS	469,051.00
GOEL TRADERS	117,915.00
GOKUL TEXPRINTS PVT.LTD.	8,604.00
GULZAR SINGH & SONS	71,589.00
HIMJYOTI INDUSTRIES	13,387,089.00
JAPGUN CREATIONS	294,078.00
JASWINDER EMBROIDERY WORKS	30,948.00
JAWAND SONS	99,456.00
K.CREATION	77,752.00
KALA HOUSE	12,121.00
KALA MANDIR	38,400.00
KOMAL FASHION	458,140.00
LAMBODHARA TEXTILES LIMITED	393,753.00
MAHARAJA EDITIONS	79,200.00
MANJU SYNTHETICS	64,947.00
MEHUL TEXTILES	740,694.00
MOHAR SINGH MANPREET SINGH	852,529.00
MOHD.ARZOO	211,985.00
MOHD.SAHADAT	86,073.00
MUNEET TRADERS	728,317.00
MUNNA SAHNI	105,914.00
NATRAJ TEXTILES	914,592.00
NAVBHARAT ENTERPRISE	1,497,830.00
NAVBHARAT SILK	599,314.00
PARAS RANG RASAYAN (P)LTD.	27,997.00
PARBHAT THREADS (INDIA)	987,932.00
PRADIP OVERSEAS LTD.	543,176.00
PRASHANT FABRICS (INDIA) PVT.LTD.	178,399.00
R.K.DYEING INDUSTRY	3,005,390.00
R.R.FINE FAB	668,483.86
RADHIKA CREATION	276,834.00
RAJ & SONS	4,224,520.00
RAJESH KUMAR SURI & SONS(HUF)	104,381.00

Trade Payables	As at 31 March, 2014
RAM BAHADUR	57,669.00
REDHAT MERCHANDISE INC.	11,603.00
REHMAT ALI	876,375.00
RIVAA EXPORTS LTD.	1,329,339.00
RSWM LIMITED	315,000.00
S.R.EMBROIDERY	422,242.00
SAHIL ENTERPRISES	1,031,545.00
SAMOSARAN SYNTEX PVT.LTD.	4,497,320.00
SAMOSARAN YARNS PVT.LTD.	2,732,895.00
SANGAM(INDIA)LIMITED	221,719.00
SANGHVI & CO.	438,900.00
SATKAR FASHIONS	233,280.00
SHARAYU TEX PRINTERS & PROCESSORS PVT.LTD.	27,982.00
SHIV ENTERPRISES	228,068.00
SHORI CHEMICALS	542,677.00
SHORILAL CHEMICALS	220,050.00
SHREE BALAJI THREADS	120,360.00
SHRI GANESH CHEMICALS	213,643.00
SHRI KHEMISATI PROCESSORS	837,433.00
SUGAM SYNTHETICS	560,456.00
SUGAM SYNTHETICS(GREY CLOTH)	10,126,628.00
TANEJA TRADERS	140,283.00
TEXPERTS INDIA PRIVATE LIMITED	749,360.00
TRIMURTI HOSIERY MILLS P.LTD.	103,200.00
UTOPIA AGRO-CHEM PVT LTD.	35,190.00
V.M.YARNS PVT.LTD.	1,693,800.00
VISHAL TEXTILES.	38,590.00
WALAITI RAM HARBANS LAL SINGAL	32,960.00
YES MAN ARTS	13,700.00
ZAINUL AZAD	433,349.00
AKAL TRANSPORT COMPANY(LDH.)	49,500.00
AMARJEET TRADING CO.	492,931.00
AMBAY WELDING & SAFETY PRODUCT	33,612.00
APS PARCEL CARRIERS (REGD).	69,580.00
ASHOKA TEXTILES TRADERS	103,185.00
ATAM PRINTWAYS PVT.LTD.	36,916.00
ATUL ENTERPRISES1	31,502.00
AVIDESH KUMAR TIWARI	2,283.00
AWTAR SINGH & CO.	2,500.00
BALBIR STORE	40,950.00
BANSAL CONE TRADERS	6,563.00
BATRA LAMINATES	123,959.00
BATRA POLYPACK	355,449.00
BEE KAY SONS	9,200.00
BEE KAY TEXTILES	426,810.00
BOMBAY CREATION	31,460.00
CAPITAL APPARELS TECHNOLOGY P.	31,650.00
CHAWLA MOTOR OIL CO.	77,398.00
DASHMESH PUMP STORE	59,741.00
DELHI PUNJAB GOODS CARRIER P.L	24,763.00
DIAMOND REFRIGRATION	2,500.00
DINESH TEXTILES	14,593.00
EAT INDIA PVT.LTD.	133,238.00
FIRST FLIGHT COURIERS LTD.	2,889.00

Trade Payables	As at 31 March, 2014
G.K.ENTERPRISES	9,757.00
GILL LOGISTICS	4,815.00
GLOBAL WORLD	27,980.00
GOBIND MOTORS	16,390.00
GREEN CARRIERS & CONT.(D)P.LTD	7,340.00
GURSEWAK ENTERPRISES	9,545.00
GURU CHARAN EMB.INDIA	95,670.00
H.M.FASHION LTD (IMPORT)	58,867.00
HEMKUNT COATED PAPER(P)LTD.	217,381.00
HI-TECH FIRE SERVICE	7,579.00
HONESTY SUBSCRIPTION AGENCY	89,200.00
I.D.M SOLUTION P LTD.,	5,794.00
INTERMODEL CARGO MOVERS	61,876.00
JASDEEP PRINTING PRESS	11,315.00
JAYA ENGINEERING CORPORATION	2,280.00
JRS COMPUTER CONSULTANTS P LTD	67,416.00
JUGAL KISHORE & SONS	40,940.00
JUPITER FIRE SAFETY SERVICES P	2,858.00
KEMTEX OVERSEAS	25,204.00
KIRAN TRADING CO.	66,106.00
KRISHNA SALES	25,660.00
LEO POWER SYSTEMS	511,000.00
M.T. WORKS	64,393.00
MADAN GOPAL & SONS	113,752.00
MANISHA TRADERS	72,348.00
MOHD.ISRAJ	151,272.00
MOTOR TRADERS	34,165.18
MUNISH TEXTILE AGENCIES	112,862.00
NANDA STATIONERY BHANDAR	84,595.00
NATIONAL MILLS SUPPLY CO.	5,027.00
NEW SADHU SINGH TARLOK SINGH	28,274.00
OMNI WHEELS PVT.LTD.	8,458.00
PANURGY ENGINEERING PRODUCTS	91,767.00
PECTHERM PVT.LTD.	17,604.25
PERFECT ELECTRICALS	303,351.00
PREM SINGH JASPAL SINGH	112,862.00
PRINCE LACE HOUSE	1,139,850.00
PRINTER CARE CENTRE	3,240.00
PUNJAB ENGINEERING CO.	70,201.00
R.K. INDUSTRIES	258,587.00
R.K.DYES(P) LTD.	33,792.00
RAJESH JOHN	17,500.00
RAKHEJA SONS	44,471.00
RAVINDER ENTERPRISES	4,000.00
RIDHI PAPER TUBE	35,444.00
S.HARDIT SINGH	109,247.00
SAMRAAT SALES CORPORATION	246,432.00
SANDEEP MEHTA	12,000.00
SHREE BALA SUNDRI FUELS	107,740.00
SHREE VALLABH RATAN TRADING CO	41,040.00
SILVERTOWN TEXTILE TRADING CO.	57,182.00
SUDHIR SALES & SERVICES LTD.	337.00
TEXONIC INDIA	347,295.00
THE PRINT SHOP	22,513.00

Trade Payables	As at 31 March, 2014
WADHWA BROTHERS	84,499.00
WADHWA DYES & CHEMICALS	10,913.00
YOGESH SALES CORPORATION	34,248.00
Total	93,211,066.29

Note 8 Disclosures regarding Other Current Liabilities

Note (i) Disclosure pursuant to Note no. 6(G) of Part I of Schedule VI to the Companies Act, 1956

Other Current Liabilities	As at 31 March, 2014	As at 31 March, 2013
AJINDERPAL SINGH DIRECTOR	25,373.05	21825.05
AMANJEET KAUR	207,334.00	328458.00
ASEES KAUR	123,594.00	22481.00
ASEES SINGH (SALARY A/C)	9,321.00	0
CHS.ISSUED BUT NOT YET PRESENT	6,725,829.90	10889472.82
DAVINDERPAL SINGH & CO. (C.A)	60,674.00	0
DIPNEET KAUR	71,634.36	27748.36
HARMONY FASHION LTD	300,542.00	0
HARNEET KAUR	23,067.02	142201.02
JASPAL SINGH.	15,000.00	0
JATINDERPAL SINGH (DIRECTOR)	229,461.99	76951.35
KANWARDEEP KAUR (SALARY A/C)	23,546.01	35070.01
KARANDEEP KAUR	311,631.00	231655.00
KULJIT KAUR SALARY A/CDIRECTOR	144,758.02	153619.02
MAAN SILK MILLS PVT. LTD.	50,298.00	0
MALWA INDUSTRIES LTD,	2,787.00	0
MANDEEP SINGH	87,762.95	208619.95
MANPREET KAUR (SALARY A/C)	42,268.00	89492.00
MUKESH UDYOG LTD LUDHIANA	0.00	3887.00
OVERSEAS WAREHOUSING PVT.LTD.	24,898.00	0
PRABHJOT KAUR	82,056.01	129336.01
PRABHPREET KAUR (DIRECTOR)	69,127.84	224698.84
SATNAM FABRICS PVT. LTD	118,127.00	354000.00
SAVINDERPAL SINGH	183,668.70	328124.70
ADVANCES FROM CUTOMERS		
SRI KANNIMAR TEXTILE	50,000.00	0
H.M.FASHION LTD	327,985.00	0
RAJ KUMAR	269.00	0
ARUN TRADER LDH	0.00	12925.00
HARMONY FASHION LTD UK	0.00	156801.00
JAIMAL SINGH SATNAM SINGH LUDHIANA	0	2595391.24
Ambika Textiles Biwandi	0.00	1900000.00
Total	9,311,013.85	17,932,757.37

Note 9 Disclosures regarding Short Term Provisions

Note (i) Disclosure pursuant to Note no. 6(H) of Part I of Schedule VI to the Companies Act, 1956

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Short Term Provisions	As at 31 March, 2014	As at 31 March, 2013
Provision for Employee Benefits		
Salary/Wages & Reimbursements	4,675,728.00	4,219,165.00
Contribution to PF	304,975.00	289,137.00
Contribution to ESI	148,223.00	153,392.00
Bonus & L.W.W Payable	3,332,761.00	1,181,572.00
Welfare Commission of Punjab	16,164.00	26,670.00
Employee Family Pension	61,943.00	66,643.00
Others (Specify Nature)		
PF Admin Charges	23,190.00	23,169.00
Electricity Exp. Payable	1,184,625.00	671,903.00
TDS Payable	907,335.00	790,962.00
Telephone Exp. Payable	39,262.89	33,977.79
SERVICE TAX PAYABLE	19,698.00	14,528.00
VAT OUTPUT	-	1,640.00
TOUR & TRAVILLING EXP.PAYABLE	12,056.66	-
Provision for Tax Payable	4694129.03	
Less: Adavance Tax	2200000.00	
Less: TDS	176932.00	622,162.00
Total	13,043,158.58	8,094,920.79

Note 10 (b) Disclosure pursuant to Note no.I (iv) and J (iii) of Part I of Schedule VI to the Companies Act, 1956

Name of Shareholder	Year				
	2013-2014	2011-12	2010-11	2009-10	2008-09
Asset details(Tangible Asset)					
Balance as at 1 April	93143138.86	80776773.86	86217806.41	89656569.87	91038365.37
Impairment/ Revaluation	0.00	0.00	0.00	0.00	0.00
Balance as at 31 March	164094262.90	93143138.86	80776773.86	86217806.41	89656569.87

Note 10 (a) Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (i), (ii); Note no. J (i), (ii); Note no. J and Note no. L of Part I of Schedule VI to the Companies Act, 1956

PARTICULARS	Gross Block			Accumulated depreciation				Net Block				
	Balance as at 1 April 2013	Additions	Disposals	Revaluations/ (impairments)	Balance as at 31 March 2014	Balance as at 1 April 2013	Depreciation charge for the year	Depreciation written back	On disposals	Balance as at 31 March 2014	Balance as at 1 April 2013	
a Tangible Assets												
Land	2637856.50	0.00	0.00	0.00	2637856.50	0.00	0.00	0.00	0.00	2637856.50	2637856.50	2637856.50
Buildings	36740366.27	0.00	0.00	0.00	36740366.27	6502459.00	1227128.00	0.00	0.00	30237907.27	30237907.27	29010779.27
Buildings under construction	0.00	4195990.00	0.00	0.00	4195990.00	0.00	0.00	0.00	0.00	0.00	0.00	4195990.00
Plant and Equipment	93104054.24	87957936.79	41001894.00	0.00	140060097.03	53320299.00	8184115.00	27413278.00	0.00	34091136.00	39783755.24	105968961.03
Furniture and Fixtures	853542.13	0.00	0.00	0.00	853542.13	406508.00	54029.00	0.00	0.00	460537.00	447034.13	393005.13
Vehicles	10166854.00	795168.00	968280.00	0.00	9993742.00	1826048.82	869665.00	275960.00	0.00	2419753.82	8340805.18	7573988.18
Office equipment 4.75%	519398.00	554410.00	0.00	0.00	1073808.00	158590.00	41127.00	0.00	0.00	199717.00	360808.00	874091.00
Office equipment 7.42%	666009.80	2307982.00	0.00	0.00	8967991.80	3019385.01	584278.00	0.00	0.00	3603663.01	3640624.79	5364328.79
Office equipment 16.21%	1032903.00	173714.00	0.00	0.00	1206617.00	717473.00	131274.00	0.00	0.00	848747.00	315430.00	357870.00
Electric Fittings 10.34%	3286233.00	5998961.00	919518.00	0.00	8365676.00	1195464.00	350064.00	897245.00	0.00	648283.00	2090769.00	7717393.00
Total	155,001,216.94	101,984,161.79	42,889,692.00	-	214,095,686.73	67,146,226.83	11,441,680.00	28,586,483.00	-	50,001,423.83	87,854,990.11	164,094,262.90
b Intangible Assets												
Goodwill	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Brands /trademarks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mastheads and publishing titles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mining rights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Copyrights, and patents and other intellectual property rights, services and operating rights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Recipes, formulae, models, designs and prototypes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Licenses and franchise	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others (specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	-	-	-	-	-	-	-	-	-	-	-	-
c Capital Work In Progress												
Total	-	-	-	-	-	-	-	-	-	-	-	-
d Intangible assets under Development												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note 11 As there is no non-current investments made by the company, disclosure pursuant to Note no. K (i) of Part I of Schedule VI to the Companies Act, 1956, is not required.

Note 12 Disclosures regarding Long Term Loans & Advances

Note (i) Disclosure pursuant to Note no. L (i),(ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

Long Term Loans and Advances	As at 31 March, 2014	As at 31 March, 2013
a. Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
b. Security Deposits		
Secured, considered good	-	-
Unsecured, considered good (List-D)	1,507,800.00	917,850.00
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	1,507,800.00	917,850.00
c. Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
d. Other loans and advances		
	-	-
	-	-
	1,507,800.00	917,850.00

Note (ii) Disclosure pursuant to Note no. M (iii) (iii) of Part I of Schedule VI to the Companies Act, 1956

Long Term Loans & Advances to Related Parties	As at 31 March, 2014	As at 31 March, 2013
Directors *	-	-
Other officers of the Company*	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-

*Either severally or jointly

Note 13 Disclosure regarding other non current assets

Note (i) Disclosure pursuant to Note no.M (i),(ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

Other Non Current Assets	As at 31 March, 2014	As at 31 March, 2013
a. Long term trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Export Incentive Receivable	-	959,139.00
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	959,139.00
b. Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-

Other Non Current Assets	As at 31 March, 2014	As at 31 March, 2013
Less: Provision for doubtful advances	-	-
	-	-
c. Debts due by related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
		959,139.00

Note (ii) Disclosure pursuant to Note no. M (iii) (iii) of Part I of Schedule VI to the Companies Act, 1956

Other Non Current Assets	As at 31 March, 2014	As at 31 March, 2013
Directors *	-	-
Other officers of the Company*	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-

*Either severally or jointly

Note 14 As there is no current investments made by the company, disclosure pursuant to Note no.N (i) and (ii) of Part I of Schedule VI to the Companies Act, 1956, is not required.

Note 15 Disclosures regarding Inventories

Note (i) Disclosure pursuant to Note no.O (i), (ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

Inventories	As at 31 March, 2014	As at 31 March, 2013
a. Raw Materials and components (Valued at Cost or NRV which ever is lower)	25,062,837.00	21,640,500.00
Goods-in transit	-	-
	25,062,837.00	21,640,500.00
b. Work-in-progress	51,467,364.00	41,548,149.00
Goods-in transit	-	-
	51,467,364.00	41,548,149.00
c. Finished goods (Valued at Cost or NRV which ever is lower)	114,859,824.00	81,535,449.00
Goods-in transit	-	-
	114,859,824.00	81,535,449.00
d. Stock-in-trade	-	-
Goods-in transit	-	-
	-	-
e. Stores and spares	2,850,000.00	1,125,000.00
Goods-in transit	-	-
	2,850,000.00	1,125,000.00
f. Loose Tools	-	-
Goods-in transit	-	-
	-	-
g. Others (Valued at Cost)		
Store Printing Material	250,000.00	95,000.00
Store Boiler	35,000.00	35,000.00
Store Sizing	100,000.00	50,000.00
Store Embroidery	275,000.00	150,000.00
	660,000.00	330,000.00
Total	194,900,025.00	146,179,098.00

Note 16 Disclosures regarding Trade Receivables**Note (i) Disclosure pursuant to Note no.P (i), (ii) (iii) and (iv) of Part I of Schedule VI to the Companies Act, 1956**

Trade Receivables	As at 31 March, 2014 (*)	As at 31 March, 2013 (*)
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list E)	187876938.54	183883593.5
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	<u>187876938.54</u>	<u>183883593.46</u>
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list E)	3011626.00	2611725
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	<u>3011626</u>	<u>2611725</u>
Total	190888564.54	186495318.46

Trade Receivable stated above include debts due by:

Particulars	As at 31 March, 2014	As at 31 March, 2013
Directors *		
Other officers of the Company *		
Firm in which director is a Proprietor *	14,827,125.76	16463206.75
Private Company in which director is a member		
	<u>14,827,125.76</u>	<u>16,463,206.75</u>

*Either severally or jointly

Note 17 Disclosures regarding Cash balance, Bank balance, Cash equivalents & other Bank deposits**Note (i) Disclosure pursuant to Note no.O (i), (ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956**

Trade Receivables	As at 31 March, 2014	As at 31 March, 2013
Cash & Cash Equivalents		
Balances with banks		
P.N.B. A/C 2177381 LDH	9756.00	3022738.00
P.N.B. C/A (Bombay)	2812.00	2471.26
P.N.B. C/A. 20320/10 (Delhi)	6326.85	6526.85
S.B.I. Mumbai (DBK)	9527.00	10077.00
S.B.I. C/A (Ldh)	13851.00	17691.00
P.N.B. FDRS	5606532.00	1836689.00
Punjab & Sind Bank C/C 5000010	0.00	14830.87
Cash on hand	465,128.51	251,724.52
Total	<u>-</u>	<u>-</u>
	<u>6,113,933.36</u>	<u>5,162,748.50</u>

Note 18 (a) Disclosure pursuant to Note no.R (i), (ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

Short-term loans and advances	As at 31 March, 2014	As at 31 March, 2013
a. Loans and advances to related parties (refer note 2)		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	0.00
Doubtful	0.00	0.00
Less: Provision for doubtful loans and advances	0.00	0.00
b. Others (specify nature)		
Secured, considered good		
Advance against Machinery		
H.G.S.MACHINES PVT.LTD.	50,000.00	0.00
ITEMA (SWITZERLAND) LTD	168,413.00	0.00
M AND P COATS	234,600.00	0.00
Tekstrade S.A.S. Di Massimo Pia NI & Co. Italy	0.00	4,721,896.00
Unsecured, considered good (LIST F)	5,426,218.63	2,651,126.54
Doubtful		0.00
	5,879,231.63	7,373,022.54
	5,879,231.63	7,373,022.54

Note 19 As per Point No. 6S of General Instructions for Preparation of Balance Sheet

Other current assets	As at 31 March, 2014	As at 31 March, 2013
1 Interest Receivable (TUF)	1129721.00	1079543.00
2 Cheques Deposited but not Credited	73376.00	6334537.00
3 Insurance Claim Receivable	2032509.00	0.00
4 VAT Input (Yarn)	126280.00	158930.00
5 VAT Input (Emb. Yarn)	34079.00	47628.00
6 VAT Input (Cap. Goods)	225162.00	0.00
7 Advance Tax (VAT)	998538.52	0.00
8 Advance Tax -II (VAT)	53971.48	0.00
9 Prepaid expenses	5,285.00	0.00
10 PRE-PAID INSURANCE EXP	570,796.00	151399.00
Total	5249718.00	7772037.00

Note 20 Disclosures regarding Revenue from Operations

Note (i) Disclosure pursuant to Note no. 2 of Part II of Schedule VI to the Companies Act, 1956

Other current assets	For the year ended 31 March 2014	For the year ended 31 March 2013
Sale Domestic	709909836.07	636779605.83
Sales Export	0.00	794315.00
Fabrication	5631609.54	1913787.55
Less:		
Excise duty	-	-
Total	715541445.61	639487708.40

Note 21 Disclosures regarding Other income, accruing other than from business operations.

Note (i) Disclosure pursuant to Note no. 4 of Part II of Schedule VI to the Companies Act, 1956

Other Income	For the year ended 31 March 2014	For the year ended 31 March 2013
Interest Income on FDR	500985.00	185797.00
Interest Others	0.00	0.00
Rent	120000.00	120000.00
Rebate & Discount	920900.66	883582.18
Claims Received	0.00	0.00
Misc. Income	13887.00	27105.28
insurance Claim	1840321.00	0.00
Total	3396093.66	1216484.46

Note 22

Particulars	FOR THE YEAR 2014	FOR THE YEAR 2013
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
<u>Opening Stock</u>		
Raw Material	21640500.00	20824531.00
Work in Process	41548149.00	48772415.00
Finished Goods	81535449.00	97249592.00
	144724098.00	166846538.00
Less: Closing Stock		
<u>Certified by directors)</u>		
Raw Material	25062837.00	21640500.00
Work in Process	51467364.00	41548149.00
Finished Goods	114859824.00	81535449.00
	191390025.00	144724098.00
Increase/ Decrease	-43243590.00	22938409.00
<u>Purchases</u>		
Purchases Yarn	132115037.75	96396595.31
Purchases Grey Cloth	126954626.00	115721374.38
Purchases Fabrics	143509606.85	95149802.00
Purchase Emb.Yarn	18613780.17	8451777.50
Purchase Printing Paper	6065098.26	10666460.00
	427258149.03	326386009.19
Raw Material Consumed	423835812.03	325570040.19

Note 23

EMPLOYEE BENEFIT EXPENSE	2013-2014	2012-2013
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Salary & Allowance	11998016.00	7844073.00
E.S.I.	1353977.00	963979.00
Worker Welfare	636905.00	670002.00
Wages -Security Guard		0.00
Bonus with Leave With wages	3332761.00	3124472.00
Employee Provident Fund	1122306.00	1101263.00
Employee Family Pension	755814.00	787356.00
P.F Administration Chages	274883.00	265371.00
Graduty & Service Compensation	101483.00	0.00
Diwali Exp	780234.00	270025
	20356379.00	15026541.00

RAW MATERIAL CONSUMED	2013-2014	2012-2013
Opening Stock	21640500.00	20824531.00
Purchases Yarn	132115037.75	96396595.31
Purchases Grey Cloth	126954626.00	115721374.38
Purchases Fabrics	143509606.85	95167852.00
Purchase Emb.Yarn	18613780.17	8451777.50
Purchase Printing Paper	6065098.26	10666460.00
SUB TOTAL	448898649.03	347228590.19
Less :1. Closing Stock Yarn	12932172.00	13938387.00
2 .Closing Stock Emb.Yarn	4961809.00	884250.00
3. Closing Stock Printing Paper	7168856.00	6817863.00
SUB TOTAL	25062837.00	21640500.00
GRAND TOTAL RS :-	423835812.03	325588090.19

NOTE 24

Manufacturing expenses	2013-2014	2012-2013
Processing & Finishing	61047803.76	55030110.35
Power & Electricity Expenses	16900306.00	10070070.00
Oil & Lubricants	414772.00	296462.00
C.F. & Octroi (Inward)	4509272.00	3061449.00
Wages & Allowances	54366339.00	41561755.00
Consumable Store	922600.15	967584.00
Diesel Expenses	4637138.00	4708918.00
Outside Labour	73881.00	39095.00
Fabrication Charges/Job Work	5445601.00	9651018.00
Mending Expenses	0.00	14701.00
Designing & Sampling	1784330.00	1398765.00
Machinery Rent	0.00	54000.00
Spotting & Washing Expenses	1864380.00	2174809.00
Embroidery Expenses	58422256.50	46200142.00
Consumable Store Printing	3128311.04	3503878.36
Consumable Store Sizing	1581677.00	685717.50
Boiler Fuel	2831137.00	1415426.00
TOTAL RS :-	217929804.45	180833900.21

Note 25 Disclosures regarding Finance Cost

Note (i) Disclosure pursuant to Note no. 3 of Part II of Schedule VI to the Companies Act, 1956

Finance Cost	For the year ended 31 March 2014	For the year ended 31 March 2013
Interest on Bank Borrowings	26799161.64	26588074.46
Bank Charges etc.	1175770.37	2122923.63
Interest on Late Deposit of govt. Dues	0.00	0.00
Other borrowing costs	7046215.76	6930886.32
Total	35021147.77	35641884.41

NOTE 26

Repair & Maintainance	2013-2014	2012-2013
Building Repair & Maint.	1569752.00	488906.00
Electrical Repair & Maint.	1383568.56	664707.00
Generator Repair & Maint.	242938.00	718145.00
General Repair & Maint.	328229.33	210661.00
Computer Repair & Maint.	188616.00	187249.00
Furniture & Fixture Repair	34170.00	125832.00
Machinery Repair & Maint.	5777789.79	5825116.05
TOTAL RS :-	9525063.68	8220616.05

NOTE 27

Office & Administration Expenses	2013-2014	2012-2013
Printing & Stationery	889722.00	789415.00
Salary (Directors)	3720000.00	3720000.00
Travelling & Conveyance (Directors)	1214691.12	1623923.68
Travelling & Conveyance (Others)	1088211.79	1354821.00
Courier & Postage	88838.00	617316.84
Filing Fee	41250.00	19500.00
Insurance Expenses	952780.00	552375.00
Misc. Expenses	455101.00	258442.09
Professional Charges	356207.00	300034.00
Fees & Subscription	132037.00	269040.00
Telephone Expenses	791147.36	798920.87
Car Expenses	416809.78	508751.37
Scooter Expenses	42210.00	33215.00
Rent	300000.00	240000.00
Service Tax (GTA)	116497.00	77478.00
Bad Debts	1749607.25	461800.00
Donation	28600.00	
AUDITORS REMUNERATION		
For Audit Fee	67416.00	67416.00
TOTAL RS :-	12451125.30	11692448.85

NOTE 28

Selling & Distribution Expenses	2013-2014	2012-2013
Grading & Packing Expenses	6795693.94	6948391.00
Sales Promotion	201295.00	126347.00
Commission & Brokerage	1956793.00	2849660.00
Rebate & Discount	9795572.28	9698039.00
Freight (Outward)	0.00	8570.00
Freight & Clearing Charges	0.00	6829.00
TOTAL RS :-	18749354.22	19637836.00

ANNEXURE-XVIII
NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET AS ON 31.03.2014

1. Contingent Liabilities : NIL
2. Depreciation has been charged on S.L.M method during the year.
3. Debit & Credit balance are subject to confirmation from parties.
4. Previous year figures have been recast/regrouped wherever necessary to make them comparable with current year figures.
5. Annexure I to XXVIII forming integral part of balance sheet & profit and loss account and have been authenticated as such.
6. Additional information required as per Part-II of Schedule VI of the Companies Act, 1956.
 - a) SALES: VALUE (RUPEES)
Sale 715541445.61/-
 - b) RAW MATERIAL CONSUMED
Raw Material Consumed 423835812.03/-
 - c) Expenditures on employees drawing remuneration not less than Rs. 6,00,000/- p.a. and employed throughout the year and on employees drawing remuneration not less than Rs.50,000/- Per month and employed for part of the year

Sr. Jatinderpal Singh	Rs. 1020000/-	Salary
Sr. Ajinderpal Singh	Rs. 1020000/-	Salary
Sr. Savinderpal Singh	Rs. 1020000/-	Salary
Sr. Mandeep Singh	Rs. 1020000/-	Salary
Smt. Kuljit Kaur	Rs. 1020000/-	Salary
Smt. Prabhpreet Kaur	Rs. 660000/-	Salary
Smt. Dilpreet Kaur	Rs. 660000/-	Salary
 - d. C.I.F. value of Imports : Rs. 17174387/- - Raw Material
RS. 19264263/- Machinery
 - e. Production data is available as the company is maintaining stock records. As Per Annexure
 - g. Bifurcation of material and stores consumed.

<u>INDIGENOUS</u>	<u>PERCENTAGE</u>
Raw Material	Rs. 423835812.03 100%
Stores & Spares	Rs. 922600.15 100%
 - h. Expenditure in foreign Currency : Rs.613551/-Travelling Expenses)
The company has not provided for deferred tax assets and Deferred tax liabilities.

As per our report of even date.
for DAVINDER PAL SINGH & CO.,
CHARTERED ACCOUNTANTS

Sd/-
DAVINDER PAL SINGH
M.NO.086596
PAN-AACFD9127D

Place: Ludhiana
Date: 15.05.2014

PARMESHWARI SILK MILLS LIMITED
Regd. Office: Village- Bajra , Rahon Road, Ludhiana
Email id : psmлтex@gmail.com, CIN : L17116PB1993PLC012917

PROXY FORM

I/We.....of.....
..... being a member/members of the above named company hereby appoint
.....of
..... as my/our proxy to vote for me/us on
my/our behalf at the Annual General Meeting of the company to be held on Tuesday, the 30th September, 2014 at 11.30 A.M at Village- Bajra, Rahon
Road, Ludhiana.

Signed this..... day of _____ 2014.



NOTE :

- a) A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and vote instead of himself.
- b) Proxy need not be a member.
- c) The proxy form duly completed should be deposited at the registered office of the company not less than 48 hours before the time fixed for holding the meeting.

PARMESHWARI SILK MILLS LIMITED
Regd. Office: Village- Bajra , Rahon Road, Ludhiana
Email id : psmлтex@gmail.com, CIN : L17116PB1993PLC012917

ATTENDANCE SLIP

(Please present this slip at the entrance of the meeting venue)

Regd. Folio. Shares held

I hereby record my presence at the Annual General Meeting of the company to be held Tuesday, the 30th September, 2014 at 11.30 A.M at Village- Bajra, Rahon Road, Ludhiana-141007.

Name of the Shareholder :

Name of the Proxy :

Signature of member/proxy :

Note:

- 1) To be signed at the time of handing over this slip.
Members are requested to register their names at least 15 minutes prior to the commencement of the meeting.
-

Registered Post

If undelivered, please return to:

PARMESHWARI SILK MILLS LIMITED

Regd. Office: Village- Bajra , Rahon Road, Ludhiana

Email id :psmltex@gmail.com, CIN : L17116PB1993PLC012917