

# PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: [www.parmeshwarisilk.com](http://www.parmeshwarisilk.com)

CIN: L17116PB1993PLC012917

Date: 30.05.2016

To,  
The Manager  
Head- Listing & Compliance  
**The Calcutta Stock Exchange Limited**  
7, Lyon Range,  
Kolkata-700001

**Sub: Outcome of Board Meeting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

We would like to inform you that the Board of Directors at their meeting held today i.e. Monday, May 30, 2016 has inter alia approved the following resolutions:

1. The Board considered and approved the Audited Financial Results including Statement of Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter & year ended on March 31, 2016.
2. The Board took note of the Audit Report for the quarter & year ended on March 31, 2016 as placed by the Auditor.
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter/year ending on March 31, 2016

We hope you will find the same in order.  
Kindly take the above information on your records.

Thanking you,

Yours Faithfully

**For Parmeshwari Silk Mills Limited**

**Parmeshwari Silk Mills Limited**  
*Kuljeet Kaur*

**Kuljeet Kaur**

**(Director)**

**DIN: 01661755**

**Director**

## Annexure I to Regulation 33

**PARMESHWARI SILK MILLS LTD**

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873  
 Email id: psmiltes@gmail.com, Website: www.parmeshwarisilk.com  
 CIN: L17116PB1993PLC012917

**Annual Audited Standalone Financial Results for the Quarter and Year ended March 31, 2016 ( Amt. In Lakh)**

Particulars	Quarter Ended			Year Ended	
	31/3/2016 (Audited)	31/12/2015 (Unaudited)	31/3/2015 (Audited)	31/3/2016 (Audited)	31/3/2015 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/income from operations (net of excise)	2221.47	2425.14	2272.33	8297.50	8083.32
(b) Other Operating Income	0.00	0.00	-16.10	0.00	54.14
<b>Total income from operations (net)</b>	<b>2221.47</b>	<b>2425.14</b>	<b>2256.23</b>	<b>8297.50</b>	<b>8137.46</b>
<b>2. Expenses</b>					
(a) Cost of Material Consumed	1046.29	1134.87	1129.58	4051.10	4633.27
(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-58.47	167.53	92.46	-79.72	-625.14
(d) Employees Benefits Expenses	82.40	74.62	65.54	263.74	221.70
(e) Depreciation and amortisation expenses	21.57	50.57	-3.97	134.14	106.03
(f) Other Expenditure	906.73	830.24	768.35	3277.09	3191.58
<b>Total Expenses</b>	<b>1998.52</b>	<b>2257.83</b>	<b>2051.96</b>	<b>7646.35</b>	<b>7527.44</b>
<b>3. Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)</b>	<b>222.95</b>	<b>167.31</b>	<b>204.27</b>	<b>651.15</b>	<b>610.02</b>
4. Other Income	14.95	0.38	5.30	16.30	17.06
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>237.90</b>	<b>167.69</b>	<b>209.57</b>	<b>667.45</b>	<b>627.08</b>
6. Finance Cost	179.62	116.47	139.15	509.09	458.76
<b>7. Profit/(Loss) from ordinary activities after finance cost but before but before exceptional items (5+6)</b>	<b>58.28</b>	<b>51.22</b>	<b>70.42</b>	<b>158.36</b>	<b>168.32</b>
8. Exceptional Items	0.26	18.61	0.00	25.69	3.90
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>58.02</b>	<b>32.61</b>	<b>70.42</b>	<b>132.67</b>	<b>164.42</b>
10. Tax Expense	1.58	13.75	-2.52	27.58	31.48
<b>11. Profit/(Loss) from Ordinary Activities after tax (9+10)</b>	<b>56.44</b>	<b>18.86</b>	<b>72.94</b>	<b>105.09</b>	<b>132.94</b>
12. Extraordinary Item (net of tax expense Rs ___ in lakhs)					
(a) Other Non Operating Income	0.91	0.60	2.35	2.71	3.23
(b) Other Non Operating Expenditure	0.00	0.55	2.24	0.84	14.17
(c) Deffered Tax Liabilities	13.09	0.00	96.18	13.09	96.18
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>44.26</b>	<b>18.91</b>	<b>-23.13</b>	<b>93.87</b>	<b>25.82</b>
14. Paid up Equity Share Capital (Face value of the share shall be indicated)	274.00	274.00	273.95	274.00	273.95
15. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	838.41	794.15	744.54	764.66	744.54
16.(i) Earning Per Share (before extraordinary items)					
(a) Basic	1.78	0.60	2.31	3.32	4.21
(b) Diluted	1.78	0.60	2.31	3.32	4.21
16.(i) Earning Per Share (After extraordinary items)					
(a) Basic	1.40	0.60	-0.73	2.97	0.82
(b) Diluted	1.40	0.60	-0.73	2.97	0.82

**Notes:**

- The above results have been reviewed by the Audit Committee in its meeting and taken on records by the Board in its meeting held on 30.05.2016
- Business of the Company falls under a single segment for the purpose of Accounting Standard AS-17, issued by The Institute of Chartered Accountants
- The Company did not have any investors complaint pending as on quarter ended 31st March 2016
- Previous period/year figures have been regrouped/rearranged, wherever found necessary.
- EPS has been calculated in accordance with AS-20 issued by ICAI

For Parmeshwari Silk Mills Limited

**For PARMESHWARI SILK MILLS LTD.**

Kuljeet Kaur  
 (Director)  
 DIN : 01661755

*Kuljeet Kaur*  
**DIRECTOR**

Place : Ludhiana  
 Date: 30.05.2016

PARMESHWARI SILK MILLS LIMITED

Registered Office: Village Bajra Rahon Road, Ludhiana-141007, Ph: +91-161-2691873

Email id: psmltex@gmail.com, CIN- L17116PB1993PLC012917

Statement of Assets and Liabilities

Particulars	Rs. in Lakhs	
	As at Current year ended 31-03-2016	As at previous year ended 31-03-2015
<b>A EQUITY AND LIABILITES</b>		
<b>1 Shareholders Funds:</b>		
(a) Share Capital	274.00	273.95
(b) Reserves and Surplus	838.41	744.54
(c) Money Received against share warrants		
<b>Sub-total -Shareholder's funds</b>	<b>1112.41</b>	<b>1018.49</b>
2 Share Application Money pending allotment	-	-
3 Minority interest *	-	-
<b>4 Non -Current liabilities</b>		
(a) Long -Term borrowings	1515.1	1497.58
(b) Deffered Tax Liabilites (net)	112.81	99.72
(c) Other long term borrowings	-	-
(d) long term provisions	-	-
<b>Sub-total -Non Current Liabilites</b>	<b>1627.91</b>	<b>1597.30</b>
<b>5 Current Liabilities</b>		
(a) Short Term Borrowings	2334.47	2513.73
(b) Trade Payables	1463.42	1513.83
(c) other current liabilities	229.46	88.29
(d) Short term Provisions	147.22	118.82
<b>Sub-total -Current liabilities</b>	<b>4174.57</b>	<b>4234.67</b>
<b>TOTAL -EQUITY AND LIABILITES</b>	<b>6914.89</b>	<b>6850.46</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed Assets(Net)	1716.75	1651.25
(b) Goodwill on consolidation	-	-
(c) Non - Current investment	-	-
(d) Deffered Tax assets (net)	-	-
(e) Long terms loans and advances	28.10	20.98
Other non -current assets (profit & loss)	-	-
<b>Sub-total --non -current assets</b>	<b>1744.85</b>	<b>1672.23</b>

Parmeshwari Silk Mills Limited

Kuljeet Kaur

Director

<b>2 Current Assets</b>		
(a) Current investment	-	-
(b) Inventories	2735.71	2544.54
(c) Trade receivable	2281.69	2465.92
(d) cash and cash equivalent	88.71	7.45
(e) Short- term loans and advances	52.52	70.61
(f) Other current assets	11.41	89.71
<b>Sub-total -current assets</b>	<b>5170.04</b>	<b>5178.23</b>
<b>TOTAL- ASSETS</b>	<b>6914.89</b>	<b>6850.46</b>

Place: Ludhiana  
Date: 30.05.2016

For Parmeshwari Silk Mills Limited

Parmeshwari Silk Mills Limited  
*Kuljeet Kaur*

**Kuljeet Kaur**      **Director**  
**Director**  
DIN: 01661755

<b>2</b>	<b>Current Assets</b>		
	(a) Current investment		
	(b) Inventories	-	-
	(c) Trade receivable	2735.71	2544.54
	(d) cash and cash equivalent	2281.69	2465.92
	(e) Short- term loans and advances	88.71	7.45
	(f) Other current assets	52.52	70.61
	<b>Sub-total -current assets</b>	11.41	89.71
		<b>5170.04</b>	<b>5178.23</b>
	<b>TOTAL- ASSETS</b>	<b>6914.89</b>	<b>6850.46</b>

Place: Ludhiana  
Date: 30.05.2016

For Parmeshwari Silk Mills Limited  
Parmeshwari Silk Mills Limited  
*Kuljeet Kaur*

**Kuljeet Kaur**                      **Director**  
**Director**  
DIN: 01661755

**DAVINDER PAL SINGH & CO.**

CHARTERED ACCOUNTANTS

524-L, Model Town

Opp. Bawa Bakery, Ludhiana

Phone No. 0161-2422279, 2422284

E-mail: dpsinghca@yahoo.com

Mobile: 98140-25756



(A Peer Reviewed Firm)

**DAVINDER PAL SINGH & CO.**

CHARTERED ACCOUNTANTS

Taran Villa, The Mall

Shimla Pahari, Hoshiarpur

Mobile No: 98551-25756

E-mail: cadavinderpal@gmail.com

**Branch Office**

1229, Sector 15-B

Chandigarh

Mobile: 98762-55517

Annexure VII

**Auditors Report on Quarterly Financial Results and Year to date Results of Parmeshwari Silk Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Parmeshwari Silk Mills Limited**

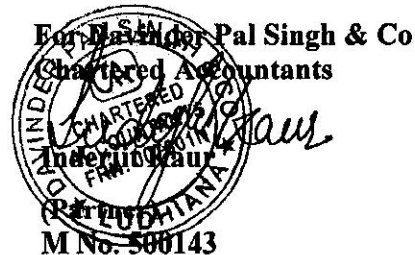
We have audited the quarterly financial results of **Parmeshwari Silk Mills Limited** for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), Prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st of March 2016 as well as year to date results for the period from 1st April 2015 to 31st March 2016.

Place : Ludhiana  
Date : 30-05-2016



# PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: [www.parmeshwarisilk.com](http://www.parmeshwarisilk.com)

CIN: L17116PB1993PLC012917

Date: 30.05.2016

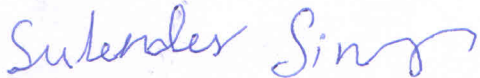
To,  
The Manager  
Head- Listing & Compliance  
**The Calcutta Stock Exchange Limited**  
7, Lyon Range,  
Kolkata-700001

**Sub: Declaration on Audit Report**

Dear Sir/Madam,

We hereby declare, on behalf of Parmeshwari Silk Mills Limited that Audit report in respect to Annual Audited financial Results for the period ending 31<sup>st</sup> March, 2016 submitted by C.A. Davinder Pal Singh, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

**For Parmeshwari Silk Mills Limited**



**Sukhdev Singh**  
(Chief Financial officer).  
R/o: 230, Phase II  
Urban Estate, Dugri  
Ludhiana-141013