

# PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmiltex@gmail.com, Website: [www.parmeshwarisilkmills.com](http://www.parmeshwarisilkmills.com)

CIN: L17116PB1993PLC012917

Date: 12.11.2018

Head- Listing Compliance

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

The Head Listing Compliance

**Calcutta Stock Exchange Limited**

7, Lyons Range, Dalhousie,

Murgighata, BBD Bagh,

Kolkata- 700001

**Security code: 540467**

**Scrip Code: 026501**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in their meeting held on today, i.e. **Monday, 12<sup>th</sup> November, 2018, (Started at 01:30 P.M. and concluded at 03:30 P.M.)** have considered and approved, inter-alia, the following business(s):

1. Considered and Approved Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter ended 30<sup>th</sup> September, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2018.

Kindly take the above information on your records.

Sincerely,

**For Parmeshwari Silk Mills Limited**

 For Parmeshwari Silk Mills Ltd.

**Jatinder Pal Singh**

Director

**Whole Time Director**

**DIN: 01661864**

**Place: Ludhiana**

# PARMESHWARI SILK MILLS LTD.

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Email Id psmiltex@gmail.com, Website: www.parmeshwarisilkmills.com

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Statement of Standalone Unaudited Financial Results for the Quarter Ended Sep 30, 2018							Amt. (In Lakhs)
Particulars	Three months ended			Six months ended		Year ended	
	Quarter ended 30.09.2018	Preceding 3 month ended 30.06.2018	Corresponding 3 month ended in the previous year 30.09.2017	Year to date figures for the current period ended on 30.09.2018	Year to date figures for the current period ended on 30.09.2017	Previous Year ended 31.03.2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>I. Revenue from Operations</b>	3196.99	3408.97	2,606.64	6,605.96	4,722.55	11788.86	
<b>II. Other Income</b>	4.09	0.60	1.30	4.69	4.01	12.39	
<b>III. Total Income (I +II)</b>	<b>3201.08</b>	<b>3409.57</b>	<b>2607.94</b>	<b>6610.65</b>	<b>4726.56</b>	<b>11801.25</b>	
<b>IV. Expenses</b>							
Cost of Material Consumed	1854.83	1982.3	1,621.32	3,837.13	2,769.98	6565.90	
Purchases of Stock-in-trade							
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-532.18	-196.03	(255.73)	(728.21)	(709.25)	-672.57	
Employee Benefits Expenses	425.93	336.25	111.55	762.18	206.35	469.07	
Finance Costs	116.89	151.87	144.59	268.76	256.93	552.37	
Depreciation and amortisation expenses	62.00	61.00	55.00	123.00	105.00	218.96	
Other Expenses	1050.37	958.40	899.19	2,008.77	2,025.43	4352.98	
<b>Total Expenses (IV)</b>	<b>2977.84</b>	<b>3293.79</b>	<b>2575.92</b>	<b>6271.63</b>	<b>4654.44</b>	<b>11486.71</b>	
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>223.24</b>	<b>115.78</b>	<b>32.02</b>	<b>339.02</b>	<b>72.12</b>	<b>314.54</b>	
VI. Exceptional & Extraordinary items	(8.41)	(2.82)	17.45	(11.23)	18.17	6.51	
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>214.83</b>	<b>112.96</b>	<b>49.47</b>	<b>327.79</b>	<b>90.29</b>	<b>308.03</b>	
VIII. Tax Expense							
(1) Current tax	42.40	20.60	9.60	63.00	17.60	62.92	
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	20.62	
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>172.43</b>	<b>92.36</b>	<b>39.87</b>	<b>264.79</b>	<b>72.69</b>	<b>224.49</b>	
<b>X. Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>172.43</b>	<b>92.36</b>	<b>39.87</b>	<b>264.79</b>	<b>72.69</b>	<b>224.49</b>	
<b>XIV. Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>172.43</b>	<b>92.36</b>	<b>39.87</b>	<b>264.79</b>	<b>72.69</b>	<b>224.49</b>	
<b>XVI. Earnings per equity share (for continuing operation):</b>							
(1) Basic	5.75	3.08	1.60	8.82	2.84	7.48	
(2) Diluted	5.75	3.08	1.60	8.82	2.84	7.48	
<b>XVII. Earnings per equity share (for discontinued operation):</b>							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>							
(1) Basic	5.75	3.08	1.60	8.82	2.84	7.48	
(2) Diluted	5.75	3.08	1.60	8.82	2.84	7.48	

## Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th November, 2018. The Statutory Auditors have carried out their limited review of the above results.

Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification. As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Parmeshwari Silk Mills Ltd.

For Parmeshwari Silk Mills Ltd.



Director

Jinder Pal Singh  
Full-Time Director  
Mobile : 01661864

Address: VIII Bajra, Rahon Road, Ludhiana- 141007

Date: 12.11.2018

Place : Ludhiana

# PARMESHWARI SILK MILLS LTD.

Regd. Office: Village Bajra, Rahon Road, Ludhiana- 141007 Ph no. 0161-2691873

Email Id psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN-L17116PB1993PLC012917

Statement of Unaudited Standalone Assets and Liabilities		Amount (In lakhs)	
	Particulars	Figures at the end of current reporting period i.e. 30/09/2018	Figures at the end of previous reporting period i.e. 31/03/2018
		(Unaudited)	(Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non current assets</b>		
	(a) Property, Plant and Equipment	3619.27	3230.54
	(b) Capital Work in Progress	0.00	73.58
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible assets under development or work-in-progress	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financials Assets-		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	33.47
	(iv) Other(Deposit& securities)	33.47	0.00
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	3877.22	3155.28
	(b) Financials Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	4080.27	4223.24
	(iii) Cash and cash equivalents	15.57	11.86
	(iv) Bank Balance other than (iii) above	10.01	17.89
	(v) Loans & Advances	214.50	221.02
	(vi) Otheres (to be specified)		0.00
	(c) Current tex Assets		0.00
	(d) Other current Assets	278.70	364.09
	<b>TOTAL ASSETS</b>	<b>12129.01</b>	<b>11330.97</b>
	<b>EQUITY AND LIABILITES</b>		

	<b>Equity-</b>		
	(a) Equity Share Capital	300.11	300.11
	(b) Other Equity	1660.03	1395.23
	<b>Liabilities</b>		
<b>1</b>	<b>Non -Current liabilities</b>		
	(a) Financials Liabilities		
	(i) Borrowings	3312.82	2896.45
	(ii) Trade Payable	0.00	0.00
	(iii) Other Financial liabilities (otherthan specified in item (b) to be specified		
	(b) Provisions		
	(c) Deffered Tax Liabilites (net)	155.61	155.61
	(d) Other Non-Current Liabilities	0.00	0.00
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financials Liabilities		
	(i) Borrowings	3450.09	3703.07
	(ii) Trade Payables	2860.80	2401.83
	(iii) Other Financial liabilities (otherthan specified in item (c) to be specified		
	(b) Other current liabilities	126.92	468.98
	(c) provisions	199.63	0.00
	(d) Current Tax Liabltries	63.00	9.69
	<b>TOTAL EQUITY AND LIABILITES</b>	<b>12129.01</b>	<b>11330.97</b>

For Parmeshwari Silk Mills Ltd.

For Parmeshwari Silk Mills Ltd.



**Jatinder Pal Singh**  
Whole-Time Director

Director

DIN : 01661864

Add: Vill Bajra, Rahon Road, Ludhiana-  
141007

Date: 12.11.2018

Place : Ludhiana



# KUMAR & GUPTA

CHARTERED ACCOUNTANTS

SHIV MANDIR STREET, CENTRAL TOWN,  
SUTHERI ROAD, HOSHIARPUR-146001

E-mail: ca\_pardeep@yahoo.co.in

Tel.: 01882-520367, Mobile: 9888523860

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**Limited Review Report for the quarter and period ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

(Parmeshwari Silk Mills Ltd.)

We have reviewed the accompanying statement of unaudited standalone financial results of **Parmeshwari Silk Mills Ltd** for the quarter and half year ended 30<sup>th</sup> September, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Branch Office:

524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002

Tel.: 0161-2461017, Mobile: 9915666998, E-mail: camonteksingh@gmail.com



# KUMAR & GUPTA

CHARTERED ACCOUNTANTS

SHIV MANDIR STREET, CENTRAL TOWN,  
SUTHERI ROAD, HOSHIARPUR-146001

E-mail: ca\_pardeep@yahoo.co.in

Tel.: 01882-520367, Mobile: 9888523860

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana

Date: 12.11.2018

M/s Kumar & Gupta  
Chartered Accountants

FRN. 020247N



Montek Singh

(Partner)

M. No. 546517

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