

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 7th November, 2019

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on **Thursday, 7th Day of November, 2019** (commenced at 01:00 P.M and concluded at 03:30 P.M.) at Registered Office of the company at Village Bajra Rahon Road, Ludhiana-141007 inter alia to consider and take on record the following matters:

1. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended September 30, 2019.
2. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Taking note of the **Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September, 2019.
4. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2019.

For Parmeshwari Silk Mills Limited

JATINDER PAL
SINGH

Digitally signed by JATINDER PAL
SINGH
Date: 2019.11.07 15:45:24 +05'30'

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Place: Ludhiana

KUMAR & GUPTA

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street,
Mohali District SAS Nagar, Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

Limited Review Report on unaudited Standalone Half Yearly Results (Ending 30 September,2019)

Review report to Stakeholders

We have reviewed the accompanying statement of unaudited financial results of **PARMESHWARI SILK MILLS LIMITED** for the period ended **30/09/2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Gupta & Co.
Chartered Accountants



Montek Singh
(Partner)

Membership No.546517

Date: 07/11/2019

Place: Ludhiana

UDIN: 19546517AAAACC 5863

PARMESHWARI SILK MILLS LIMITED
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 Email id: psm1tex@gmail.com, Website: www.parmeshwarisilk Mills.com

CIN: L17116PB1993PLC012917

Statement of Standalone Unaudited Financial Results for the Quarter Ended Sep 30, 2019

Amt. (In Lacs)

Particulars	Quarter Ended			Six months ended		Year Ended
	30th Sep, 2019	30th June, 2019	30th Sep, 2018	30th Sep, 2019	30th Sep, 2018	31st March, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	2,957.90	3,676.91	3196.99	6634.81	6605.96	13777.57
II. Other Income	1.65	2.57	4.09	4.22	4.69	33
III. Total Income (I +II)	2959.55	3679.48	3201.08	6639.03	6610.65	13810.57
IV. Expenses						
Cost of Material Consumed	1,896.20	1,709.07	1854.83	3605.27	3837.13	6808.55
Purchases of Stock-in-trade						
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(693.93)	-140.25	-532.18	-834.18	-728.21	-321.48
Employee Benefits Expenses	470.99	424.16	425.93	895.15	762.18	684.95
Finance Costs	160.02	179.60	116.89	339.62	268.76	651.12
Depreciation and amortisation expenses	71.00	70.50	62.00	141.50	123.00	259.30
Other Expenses	895.37	1,241.22	1050.37	2136.59	2008.77	4969.38
Total Expenses (IV)	2799.65	3484.30	2977.84	6283.95	6271.63	13051.82
V. Profit/(Loss) before exceptional items and tax (III- IV)	159.90	195.18	223.24	355.08	339.02	758.75
VI. Exceptional items	-	0	8.41	0.00	11.23	26.67
VII. Profit/(Loss) before tax (V-VI)	159.90	195.18	214.83	355.08	327.79	732.08
VIII. Tax Expense						
(1) Current tax	19.10	40.17	42.40	59.27	63.00	150.71
(2) Deferred tax	-	0	0.00	0.00	0.00	40.12
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	1.04
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	140.80	155.01	172.43	295.81	264.79	540.21
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	140.80	155.01	172.43	295.81	264.79	540.21
XIV. Other Comprehensive Income	0.00	0.00	0	0	0.00	0
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	140.80	155.01	172.43	295.81	264.79	540.21
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	4.69	5.17	5.75	9.86	8.82	18.00
(2) Diluted	4.69	5.17	5.75	9.86	8.82	18.00
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0	0	0.00	0.00	0.00	0.00
(2) Diluted	0	0	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	4.69	5.17	5.75	9.86	8.82	18.00
(2) Diluted	4.69	5.17	5.75	9.86	8.82	18.00

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 7th November, 2019. The Statutory Auditors have carried out their audit for the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Parmeshwari Silk Mills Limited

JATINDER PAL
SINGH
 (Jatinder Pal Singh)

Whole Time Director
 DIN : 01661864

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 SINGH
 Date: 2019.11.07 15:46:00 +05'30'

Date: 07.11.2019
 Place : Ludhiana

Statement of Audited Standalone Assets and Liabilities

Particulars	Amount in Lacs..	
	As at 30th Sep, 2019	As at 31st March, 2019
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	4198.13	3580.58
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	33.47	33.47
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current Assets		
(a) Inventories	4406.31	3516.30
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	4395.77	3439.75
(iii) Cash and cash equivalents	10.55	7.23
(iv) Bank Balance other than (iii) above	10.08	8.02
(v) Loans	323.88	67.75
(vi) Others (deposits more than 12 months)	0.00	1.76
(c) Current tax Assets		
(d) Other current Assets	390.87	238.08
TOTAL ASSETS	13769.06	10892.94
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	300.11	300.11
(b) Other Equity	2231.25	1935.44
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	3780.05	3081.71
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified		
(b) Provisions		
(c) Deffered Tax Liabilites (net)	195.73	195.73
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	4022.36	3392.47
(ii) Trade Payables	2919.24	1652.52
(iii) Other Financial liabilities (other than specified in item (c) to be specified		
(b) Other current liabilities	70.63	69.46
(c) provisions	189.92	240.60
(d) Current Tax Liablitries	59.77	24.90
TOTAL EQUITY AND LIABILITES	13769.06	10892.94

For Parmeshwari Silk Mills Limited

JATINDER PAL
SINGH

(Jatinder Pal Singh)
Whole Time Director
DIN : 01661864

Digitally signed by JATINDER PAL
SINGH
Date: 2019.11.07 15:43:02 +05'30'

Date: 07.11.2019
Place : Ludhiana

PARMESHWARI SILK MILLS LTD			
Statement of Cash Flows for the period ended September 30, 2019			
Particulars	Period ended September 30, 2019	Period ended September 30, 2018	Year ended March 31, 2019
Cash flow from Operating Activities			
Profit Before Tax	35508100.93	32883335.21	73207875.74
Adjustments for			
Depreciation and Amortisation Expense	14150000.00	12300000.00	25930579.95
Finance Costs	33961980.43	26876786.55	65111852.37
Rent received	-120000.00	0.00	-240000.00
Net profit or loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets	0.00	1122657.74	2485089.25
Provision for Expenses	1050000.00	0.00	0.00
Operating Profit Before Working Capital Changes	84550081.36	73182779.50	166495397.31
Changes in Working Capital			
Adjustments for (Increase) / Decrease in Operating Assets			
Trade Receivables	-95602463.08	14297311.34	78348975.63
Other Financial Assets			
Other Current Assets	-40891157.13	8537565.36	27926689.82
Inventories	-89002015.00	-72194317.00	-36101421.00
Reduction in loans and advances	0.00	651697.38	0.00
Adjustments for Increase / (Decrease) in Operating Liabilities			
Trade Payables	126671614.20	45896891.78	-74931563.59
Other Current Liabilities	-2513136.64	-8912697.91	-14371926.73
Cash Generated from Operations	-101337157.65	-11723549.05	-19129245.87
Taxes Paid	5927000.00	6403697.80	15174857.80
Net Cash Generated from Operating Activities	-107264157.65	-18127246.85	-34304103.67
Cash Flow from Investing Activities			
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets	-85607555.86	-46346294.04	-57770657.20
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets	9702462.94	1410170.00	1709576.50
Rent received	120000.00	0.00	240000.00
Net Cash Flow (Used in) Investing Activities	-75785092.92	-44936124.04	-55821080.70
Cash Flow from Financing Activities			
Repayment of Current Borrowings	62988268.24	-25297991.06	-31059307.75
Repayment of Non-Current Borrowings	69833858.00	41637429.54	18526771.93
Finance Costs Paid including Interest on Lease Liabilities	-33961980.43	-26876786.55	-65111852.37
Net Cash Flow (Used in) Financing Activities	98860145.81	-10537348.07	-77644388.19
Net Increase / (Decrease) in Cash and Cash Equivalents	360976.60	-417939.46	-1274175.25
Cash and Cash Equivalents at beginning of the period	1701797.03	2975972.28	2975972.28
Cash and Cash Equivalents at end of the period			
Components of Cash and Cash Equivalents (At end of the period)			
Balances with Banks on Current Accounts			
Cash on Hand	2062773.63	2558032.82	1701797.03
Notes			
The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Thursday, 7th Nov, 2019. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.			
For Parmeshwari Silk Mills Ltd.			
JATINDER PAL SINGH Jatinder Pal Singh Director (DIN: 01661864)	Digitally signed by JATINDER PAL SINGH Date: 2019.11.07 15:43:46 +05'30'		
Date: 07.11.2019			
Place: Ludhiana			