

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village BajraRahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 08.08.2018

Head- Listing Compliance
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in their meeting held on today, i.e. **Wednesday, 8th August, 2018, (Started at 02:00 P.M. and concluded at 03:30 P.M.)** have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter ended 30th June, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30th June, 2018.

Kindly take the above information on your records.

Sincerely,

For Parmeshwari Silk Mills Limited

For Parmeshwari Silk Mills Ltd.



Director

Jatinder Pal Singh

Whole Time Director

DIN: 01661864

Place: Ludhiana

PARMESHWARI SILK MILLS LTD.

Regd. Office Village Bajra, Rahon Road, Ludhiana- 141007 Ph no. 0161-2691873

Email Id psmite@gmail.com, Website: www.parmeshwarisilk.com

CIN-L17116PB1993PLC012917

Statement of Standalone Audited Financial Results for the Year ended June 30, 2018				Amt. (In Lakhs)
Particulars	Quarter ended			Year ended
	Quarter ended 30.06.2018	Preceding 3 month ended 31-03- 2018	Corresponding 3 month ended in the previous year 30-06-2017	Previous Year ended 31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	3408.97	3865.85	2,115.91	11788.86
II. Other Income	0.60	8.15	2.71	12.39
III. Total Income (I +II)	3409.57	3874.00	2118.62	11801.25
IV. Expenses				
Cost of Material Consumed	1982.3	1946.86	1,148.66	6565.90
Purchases of Stock-in-trade				
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-196.03	291.26	(453.52)	-672.57
Employee Benefits Expenses	336.25	132.36	94.80	469.07
Finance Costs	151.87	118.89	112.34	552.37
Depreciation and amortisation expenses	61.00	50.96	50.00	218.96
Other Expenses	958.40	1174.61	1,126.24	4352.98
Total Expenses (IV)	3293.79	3714.94	2078.52	11486.71
V. Profit/(Loss) before exceptional items and tax (III- IV)	115.78	159.06	40.10	314.54
VI. Exceptional & Extraordinary items	(2.82)	24.68	(0.72)	6.51
VII. Profit/(Loss) before tax (V-VI)	112.96	134.38	40.82	308.03
VIII. Tax Expense				
(1) Current tax	20.60	22.92	8.00	62.92
(2) Deferred tax	0.00	20.62	0.00	20.62
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	92.36	90.84	32.82	224.49
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	92.36	90.84	32.82	224.49
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	92.36	90.84	32.82	224.49
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	3.08	3.03	1.28	7.48
(2) Diluted	3.08	3.03	1.28	7.48
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	3.08	3.03	1.28	7.48
(2) Diluted	3.08	3.03	1.28	7.48

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 08th August, 2018. The Statutory Auditors have carried out review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standards) Rules 2006 are not applicable.

For Parmeshwari Silk Mills Ltd.

Jatinder Pal Singh

Director

Jatinder Pal Singh

Wholtime Director

DIN : 01661864

Add: Village Bajra, Rahon Road, Ludhiana- 141007

Date: 08/08/2018

Place : Ludhiana



KUMAR & GUPTA
CHARTERED ACCOUNTANTS
SHIV MANDIR STREET, CENTRAL TOWN,
SUTHERI ROAD, HOSHIARPUR-146001
E-mail: ca_pardeep@yahoo.co.in
Tel.: 01882-520367, Mobile: 9888523860

Annexure V to Regulation 33

To
The Board of Directors
Parmeshwari Silk Mills Limited
Village Bajra Rahon Road,
Ludhiana-141007

Limited Review Report for the quarter and period ended 30th June, 2018

We have reviewed the accompanying statement of unaudited financial results of **Parmeshwari Silk Mills Limited** the period ended **30th June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Kumar & Gupta & Associates,
Chartered Accountants

F.R.N. 020247N



Place: Ludhiana
Date: 08/08/2018

Branch Office:

524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002
Tel.: 0161-2461017, Mobile: 9915666998, E-mail: camonteksingh@gmail.com